

# Mr. John Smith : Portfolio

<b>Portfolio Snapshot</b>	<b>Portfolio Value</b> 691,500.10	<b>Benchmark</b> S&P 500 TR	<b>Account Number</b>	<b>Report Currency</b> USD
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**Analysis**

	Portfolio	B-mark
Cash	8.76	0.00
US Stock	47.26	99.30
Non US Stock	15.16	0.70
Bond	27.39	0.00
Other	1.43	0.00
Not Classified	0.00	0.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

**Equity Investment Style %**

Style	Value	Core	Growth	
Large Size	9	10	27	
Medium	6	10	21	
Small	5	5	5	
Not Classified 0.00 %				

**Fixed-Income Investment Style %**

Maturity	Short	Interm	Long	
High Quality	31	14	0	
Medium	0	0	0	
Low	0	55	0	
Not Classified 0.00 %				

**Sector Weightings**

% of Stocks	Portfolio	B-mark
<b>Defen</b>	<b>18.19</b>	<b>27.28</b>
Cons Defensive	6.43	12.03
Healthcare	9.68	11.60
Utilities	2.08	3.65
<b>Sens</b>	<b>48.20</b>	<b>45.19</b>
Comm Svcs	2.83	4.53
Energy	7.46	10.58
Industrials	16.25	11.72
Technology	21.66	18.36
<b>Cycl</b>	<b>33.61</b>	<b>27.54</b>
Basic Matls	5.45	2.72
Cons Cyclical	14.62	9.88
Financial Svcs	11.00	13.00
Real Estate	2.54	1.94
Not Classified	0.00	-0.01

**Regional Exposure**

% Assets	Portfolio	B-mark
<b>Americas</b>	<b>78.87</b>	<b>99.30</b>
North America	78.43	99.30
Latin America	0.44	0.00
<b>Greater Europe</b>	<b>14.27</b>	<b>0.69</b>
United Kingdom	4.07	0.00
Europe Developed	9.38	0.69
Europe Emerging	0.00	0.00
Africa/Middle East	0.82	0.00
<b>Greater Asia</b>	<b>6.87</b>	<b>0.00</b>
Japan	3.17	0.00
Australasia	1.04	0.00
Asia emerging	1.31	0.00
Asia Developed	1.35	0.00
Not Classified	-0.01	0.01

**Performance**

Trailing Returns	Returns % Through 5/31/2012				
	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Portfolio Return	-3.95	-3.58	12.69	2.23	6.31
Benchmark Return	-3.53	-0.41	14.92	-0.92	4.14
+/- Benchmark Return	-0.42	-3.17	-2.22	3.15	2.17

**Investment Activity Graph**

Final Market Value 691,500.10 | Total Investment 358,381.30 | Average Annualized Return 6.30 % | Cumulative Return 84.31 %

**Holdings**

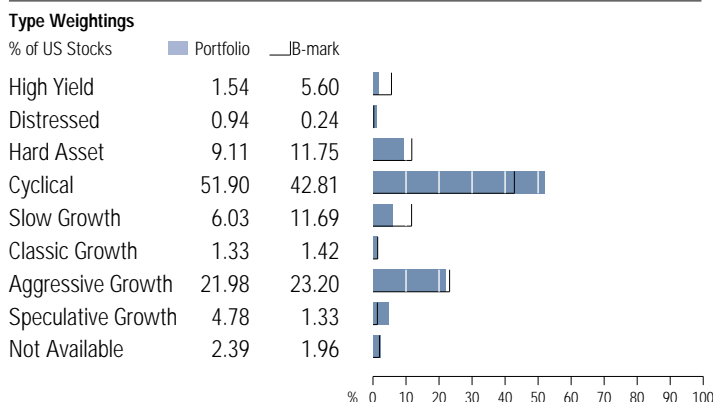
Top 5 holdings out of 16	Type	Holding Value	% Assets	Next 5 holdings out of 16	Type	Holding Value	% Assets
MFS High Income A	MF	100,000.00	14.46	Nationwide International Value Inst...	MF	41,449.54	5.99
Federated US Govt 2-5 Yr Instl	MF	85,926.18	12.43	T. Rowe Price Mid-Cap Growth Adv	MF	40,819.85	5.90
Nationwide Mid Cap Market Index A	MF	68,555.48	9.91	Neuberger Berman Genesis Tr	MF	39,871.56	5.77
T. Rowe Price Growth Stock	MF	57,850.76	8.37	American Century Intl Discovery A	MF	38,645.60	5.59
Fidelity OTC	MF	48,625.52	7.03	PIMCO Total Return A	MF	33,994.52	4.92

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## Fundamental Analysis

Market Maturity			Geometric Avg Capitalization (Mil)		Valuation Multiples		Interest Rate Risk		
	Portfolio	B-mark	Portfolio	Benchmark	Portfolio	B-mark	Portfolio	Benchmark	
% of Stocks	97.43	100.00	11,629.03	52,405.88	Price/Earnings	16.42	14.04	Maturity	8.19
Developed Markets	2.57	0.00			Price/Book	2.21	2.04	Duration (total portfolio)	4.23
Emerging Markets	0.00	0.00			Price/Sales	1.31	1.25	Avg Credit Quality	-
Not Available					Price/Cash Flow	10.34	8.59		



**Profitability**

% of US Stocks	Portfolio 2010	Portfolio 2011	B-mark 2011
Net Margin	11.13	13.08	14.00
ROE	15.67	18.73	23.00
ROA	7.22	8.94	9.00
Debt/Capital	29.80	29.39	35.00

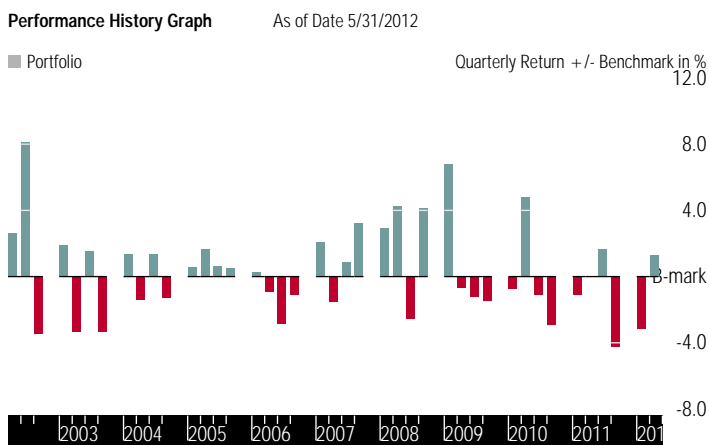
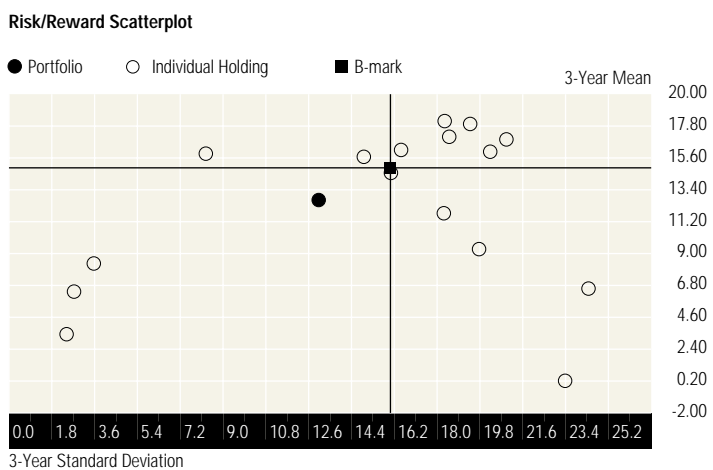
**Credit Quality**

% of Bonds	AAA	AA	A	BBB	BB	B	Below B	NR/NA
Portfolio	44.12	3.36	3.04	4.09				
Benchmark	15.35	22.43	7.47	0.15				

**Fund Statistics**

Potential Cap Gains Exposure	-1.86
Avg Gross Exp Ratio	0.93

## Risk Analysis



**Risk and Return Statistics**

As of Date 5/31/2012	3 Yr		5 Yr		10 Yr	
	Portfolio	B-mark	Portfolio	B-mark	Portfolio	B-mark
Standard Deviation	13.02	16.04	15.83	19.14	12.55	15.99
Mean	12.69	14.92	2.23	-0.92	6.31	4.14
Sharpe Ratio	0.98	0.94	0.16	0.00	0.41	0.22

**MPT Statistics**

As of Date 5/31/2012	3 Yr	5 Yr	10 Yr
	Portfolio	Portfolio	Portfolio
Alpha	0.68	2.56	2.45
Beta	0.80	0.80	0.75
R-squared	96.25	94.42	91.86

**Mr. John Smith : Portfolio****Portfolio Snapshot**

	Type	Holdings Date	% of Assets	Portfolio Value	Benchmark			Account Number			Report Currency		Gross Exp Ratio %
				691,500.10	S&P 500 TR						USD		
Total 16 holdings as of 5/31/2012				Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %		
Return as of date 5/31/2012													
MFS High Income A	MF	4/30/2012	14.46	100,000.00	0.00	2.98	15.90	5.03	7.36	4.75	—	0.95	
Federated US Govt 2-5 Yr Instl	MF	3/31/2012	12.43	85,926.18	0.00	3.42	3.43	5.60	4.43	—	—	0.84	
Nationwide Mid Cap Market Index ...	MF	5/31/2012	9.91	68,555.48	0.00	-7.05	17.95	0.95	6.37	5.75	—	0.69	
T. Rowe Price Growth Stock	MF	3/31/2012	8.37	57,850.76	0.00	3.00	17.06	1.35	5.65	—	—	0.70	
Fidelity OTC	MF	4/30/2012	7.03	48,625.52	0.00	-8.19	16.88	4.37	7.30	—	—	0.94	
Nationwide International Value I...	MF	5/31/2012	5.99	41,449.54	0.00	-22.30	0.22	—	—	—	—	1.28	
T. Rowe Price Mid-Cap Growth Adv	MF	3/31/2012	5.90	40,819.85	0.00	-5.58	18.14	3.24	8.08	—	—	1.05	
Neuberger Berman Genesis Tr	MF	3/31/2012	5.77	39,871.56	0.00	-4.42	16.15	3.22	8.62	—	—	1.14	
American Century Intl Discovery ...	MF	3/31/2012	5.59	38,645.60	0.00	-22.81	6.58	-7.54	6.80	5.75	—	1.67	
PIMCO Total Return A	MF	12/31/2011	4.92	33,994.52	0.00	5.67	8.31	8.62	6.47	3.75	—	0.85	
Fidelity Equity-Income	MF	4/30/2012	4.14	28,642.48	0.00	-8.14	11.78	-4.58	2.81	—	—	0.68	
Nationwide Bond Index A	MF	5/31/2012	3.67	25,364.18	0.00	6.47	6.37	5.98	5.02	5.75	—	0.68	
State Street Equity 500 Index Sv...	MF	5/31/2012	3.63	25,090.99	0.00	-0.73	14.57	-1.15	3.83	—	—	0.35	
Fidelity Contrafund	MF	4/30/2012	3.33	22,997.28	0.00	2.05	15.68	2.41	7.46	—	—	0.81	
American Century Small Cap Value...	MF	3/31/2012	3.22	22,245.44	0.00	-8.06	16.03	1.32	7.11	—	—	1.41	
Oppenheimer Global A	MF	4/30/2012	1.65	11,420.72	0.00	-16.48	9.31	-3.38	5.08	5.75	—	1.16	

**Performance Disclosure**

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://advisor.morningstar.com/familyinfo.asp>.

# American Century Intl Discovery A (USD)

## Performance 05-31-2012

Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2010	2.30	-10.77	17.99	11.73	20.32
2011	2.96	0.83	-25.37	7.14	-16.98
2012	9.66	—	—	—	-1.61

Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Load-adj Mthly	-27.25	4.50	-8.63	6.17	6.09
Std 03-31-2012	-16.67	—	-5.17	7.23	7.00
Total Return	-22.81	6.58	-7.54	6.80	6.54

+/- Std Index	-2.33	3.18	-0.20	2.79	—
+/- Cat Index	-2.26	2.96	-0.70	2.34	—

% Rank Cat	92	100	90	74
No. in Cat	130	96	88	52

7-day Yield —

### Performance Disclosure

The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.

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### Fees and Expenses

#### Sales Charges

Front-End Load %	5.75
Deferred Load %	NA

#### Fund Expenses

Management Fees %	1.41
12b1 Expense %	0.25

Gross Expense Ratio %	1.67
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### Risk and Return Profile

	3 Yr	5 Yr	10 Yr
	96 funds	88 funds	52 funds
Morningstar Rating™	1★	1★	1★
Morningstar Risk	+Avg	+Avg	+Avg
Morningstar Return	Low	Low	-Avg

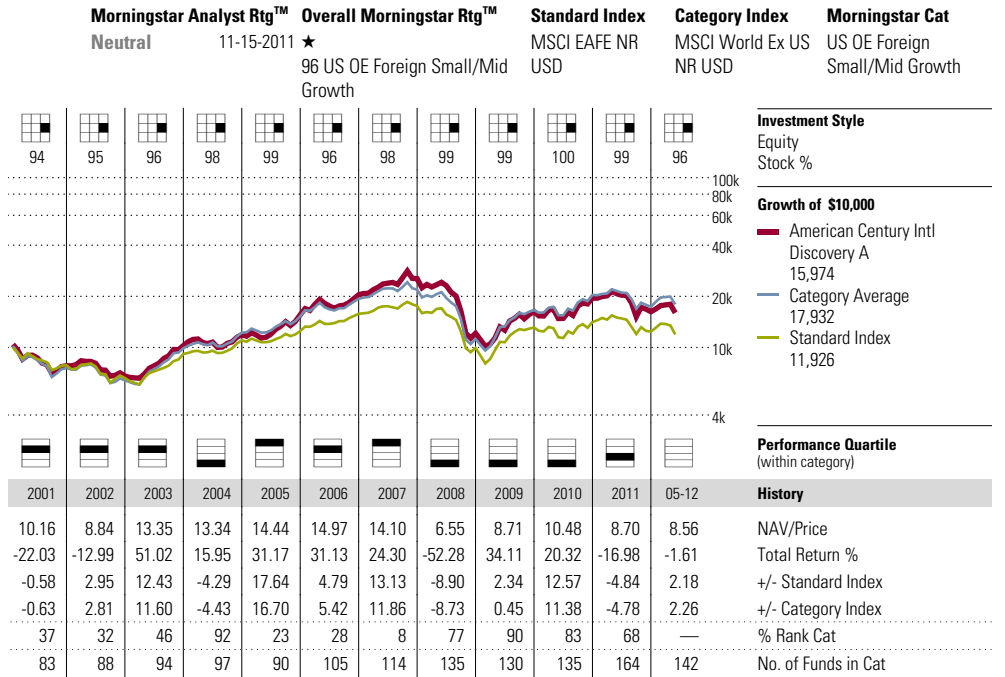
	3 Yr	5 Yr	10 Yr
Standard Deviation	24.36	28.26	23.02
Mean	6.58	-7.54	6.80
Sharpe Ratio	0.38	-0.16	0.33

MPT Statistics	Standard Index	Best Fit Index
		Morningstar
		Lifetime Moderate
		2050
Alpha	3.31	-8.70
Beta	1.13	1.41
R-Squared	86.77	92.41

12-Month Yield	—
30-day SEC Yield	—
Potential Cap Gains Exp	-53.33%

### Operations

Family:	American Century Investments
Manager:	Multiple
Tenure:	18.2 Years
Objective:	Foreign Stock



### Portfolio Analysis 03-31-2012

Asset Allocation %	Net %	Long %	Short %	Share Chg since 12-2011	Share Amount	Holdings: 112 Total Stocks, 0 Total Fixed-Income, 167% Turnover Ratio	% Net Assets
Cash	0.29	0.29	0.00				
US Stocks	1.76	1.76	0.00				
Non-US Stocks	94.47	94.47	0.00	⊖	152,600	Technip	2.50
Bonds	0.00	0.00	0.00	⊕	661,000	Subsea 7 SA	2.43
Other/Not Clsfd	3.48	3.48	0.00	⊖	262,800	Gemalto	2.41
Total	100.00	100.00	0.00	⊕	1 mil	Pirelli & C	2.29
				⊖	364,301	Aggreko PLC	1.82
				⊕	949,100	Clariant AG	1.82
				⊕	373,200	GEA Group Aktiengesellschaft	1.79
				⊕	360,500	Croda International PLC	1.69
				⊕	387,600	Nikon	1.63
				⊖	110,700	Zodiac Aerospace	1.60
				⊕	2 mil	Catcher Technology Co Ltd	1.59
				⊕	276,300	Swedish Match AB	1.53
				⊕	830,800	Babcock International Group PLC	1.47
				⊕	621,900	Aker Solutions ASA	1.46
				⊕	89,200	Hugo Boss AG	1.43

Equity Style	Portfolio Statistics	Port Avg	Rel Index	Rel Cat
Value Blend Growth	P/E Ratio TTM	17.5	1.70	1.29
	P/C Ratio TTM	11.5	1.93	1.80
	P/B Ratio TTM	2.5	2.08	1.29
	Geo Avg Mkt Cap \$mil	4628	0.18	2.13

Fixed-Income Style	Avg Eff Maturity	Avg Eff Duration	Avg Wtd Coupon	Avg Wtd Price
Ltd Mod Ext	—	—	—	—
High Mod Low	—	—	—	—

Credit Quality Breakdown —	Bond %
AAA	—
AA	—
A	—
BBB	—
BB	—
B	—
Below B	—
NR/NA	—

Regional Exposure	Stock %	Rel Std Index
Americas	7.8	—
Greater Europe	60.1	—
Greater Asia	32.1	—

Sector Weightings	Stocks %	Rel Std Index
<b>Cyclical</b>	<b>38.9</b>	—
Basic Materials	13.0	—
Consumer Cyclical	20.1	—
Financial Services	4.2	—
Real Estate	1.7	—
<b>Sensitive</b>	<b>52.6</b>	—
Communication Services	0.7	—
Energy	9.6	—
Industrials	31.1	—
Technology	11.3	—
<b>Defensive</b>	<b>8.5</b>	—
Consumer Defensive	4.3	—
Healthcare	4.1	—
Utilities	0.0	—

# American Century Small Cap Value Inv (USD)

**Overall Morningstar Rtg™**  
 ★★★★★  
 283 US OE Small Value

**Standard Index**  
 S&P 500 TR

**Category Index**  
 Russell 2000 Value TR USD

**Morningstar Cat**  
 US OE Small Value

Performance 05-31-2012					
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2010	9.71	-9.98	9.51	14.78	24.15
2011	5.22	-3.24	-19.99	14.51	-6.73
2012	11.24	—	—	—	2.84

Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Load-adj Mthly	-8.06	16.03	1.32	7.11	10.52
Std 03-31-2012	-1.39	—	4.13	7.97	11.29
Total Return	-8.06	16.03	1.32	7.11	10.52

	+/- Std Index	+/- Cat Index	% Rank Cat	No. in Cat
	-7.65	1.11	2.24	2.97
	0.22	0.55	3.76	1.35
	48	55	11	39
	354	283	247	148

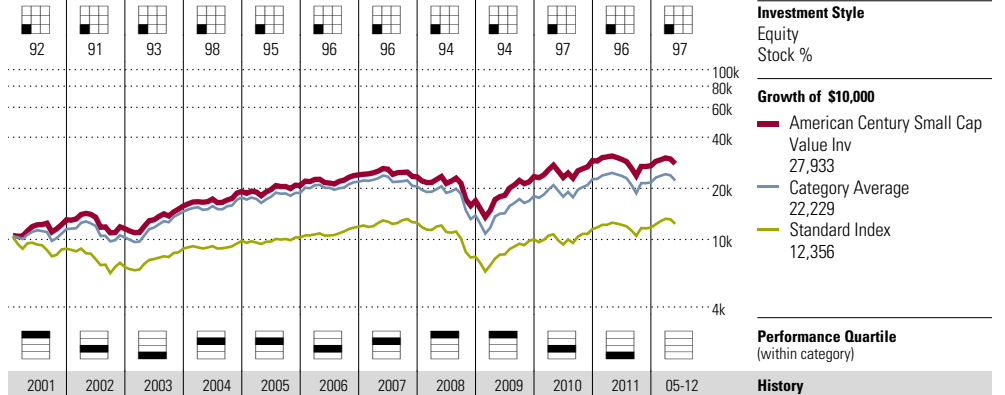
  

7-day Yield
—

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Fees and Expenses	
<b>Sales Charges</b>	
<b>Front-End Load %</b>	NA
<b>Deferred Load %</b>	NA
<b>Fund Expenses</b>	
Management Fees %	1.23
12b1 Expense %	NA
<b>Gross Expense Ratio %</b>	<b>1.41</b>

Risk and Return Profile			
	3 Yr	5 Yr	10 Yr
	283 funds	247 funds	148 funds
Morningstar Rating™	3★	4★	4★
Morningstar Risk	-Avg	-Avg	-Avg
Morningstar Return	Avg	+Avg	Avg
	3 Yr	5 Yr	10 Yr
Standard Deviation	20.23	23.24	18.97
Mean	16.03	1.32	7.11
Sharpe Ratio	0.83	0.13	0.36
MPT Statistics	Standard Index	Best Fit Index Russell 2000 Value	
		TR USD	
Alpha	-1.01	1.46	
Beta	1.18	0.92	
R-Squared	87.43	98.66	
12-Month Yield	—		
30-day SEC Yield	—		
Potential Cap Gains Exp	3.36%		



Year	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	05-12	History
NAV/Price	8.02	6.79	9.18	10.17	9.64	9.74	7.57	5.37	7.31	9.01	7.74	7.96	NAV/Price
Total Return %	30.52	-11.38	36.11	21.81	8.40	15.52	-2.72	-27.63	38.75	24.15	-6.73	2.84	Total Return %
+/- Standard Index	42.40	10.72	7.42	10.92	3.49	-0.27	-8.21	9.37	12.29	9.09	-8.85	-2.31	+/- Standard Index
+/- Category Index	16.49	0.04	-9.92	-0.44	3.70	-7.95	7.06	1.30	18.17	-0.35	-1.23	-0.41	+/- Category Index
% Rank Cat	7	59	77	47	28	58	27	24	20	72	75	—	% Rank Cat
No. of Funds in Cat	261	273	303	307	348	389	438	438	370	342	352	375	No. of Funds in Cat

Portfolio Analysis 03-31-2012										
<b>Asset Allocation %</b>	Net %	Long %	Short %	Share Chg since 12-2011	Share Amount	Holdings: 2,014 Total Stocks, 0 Total Fixed-Income, 120% Turnover Ratio	% Net Assets			
Cash	1.71	1.71	0.00							
US Stocks	96.50	96.50	0.00							
Non-US Stocks	0.68	0.68	0.00	⊖	2 mil	Quest Software, Inc.	2.17			
Bonds	0.00	0.00	0.00	⊕	425,000	iShares Russell 2000 Index	1.73			
Other/Not Clsfd	1.12	1.12	0.00	⊕	405,000	iShares S&P SmallCap 600 Index	1.51			
Total	100.00	100.00	0.00		455,000	Aspen Insurance Holdings Ltd. 5.62	1.24			
				⊖	2 mil	First Horizon National Corp	1.22			
<b>Equity Style</b>	Value	Blend	Growth		⊖	795,000	HCC Insurance Holdings Inc.	1.21		
					⊖	705,000	Granite Construction Inc.	0.99		
					⊖	655,000	Young Innovations, Inc.	0.99		
					⊖	355,000	DST Systems, Inc.	0.94		
					⊕	265,000	American Science & Engineering, In	0.87		
					⊖	660,000	BankUnited, Inc.	0.81		
					⊕	775,000	Great Plains Energy Inc	0.77		
					⊕	1 mil	TCF Financial Corporation	0.71		
					⊕	325,000	Kennametal Inc.	0.71		
					⊖	1 mil	Fulton Financial Corp	0.70		
<b>Portfolio Statistics</b>	P/E Ratio TTM	15.0	1.07	0.94						
	P/C Ratio TTM	8.8	1.02	1.10						
	P/B Ratio TTM	1.5	0.71	1.10						
	Geo Avg Mkt Cap \$mil	1186	0.02	0.69						
<b>Fixed-Income Style</b>	Avg Eff Maturity	—								
	Avg Eff Duration	—								
	Avg Wtd Coupon	—		13.47						
	Avg Wtd Price	—		91.01						
<b>Credit Quality Breakdown</b>	—			Bond %						
	AAA	—		—						
	AA	—		—						
	A	—		—						
	BBB	—		—						
	BB	—		—						
	B	—		—						
	Below B	—		—						
	NR/NA	—		—						
<b>Regional Exposure</b>	Stock %	Rel Std Index								
	Americas	99.7	1.00							
	Greater Europe	0.3	0.47							
	Greater Asia	0.0	—							

Sector Weightings	Stocks %	Rel Std Index
<b>Cyclical</b>	<b>47.8</b>	<b>1.74</b>
Basic Materials	5.7	2.11
Consumer Cyclical	10.8	1.09
Financial Services	23.0	1.77
Real Estate	8.4	4.31
<b>Sensitive</b>	<b>36.4</b>	<b>0.81</b>
Communication Services	0.4	0.09
Energy	4.5	0.43
Industrials	19.2	1.64
Technology	12.3	0.67
<b>Defensive</b>	<b>15.7</b>	<b>0.58</b>
Consumer Defensive	3.5	0.29
Healthcare	7.6	0.66
Utilities	4.6	1.26

Operations			
Family:	American Century Investments	Ticker:	ASVIX
Manager:	Multiple	Minimum Initial Purchase:	\$2,500
Tenure:	13.9 Years	Min Auto Investment Plan:	\$2,500
Objective:	Small Company	Minimum IRA Purchase:	\$0
Base Currency:	USD	Purchase Constraints:	A/C
		Incept:	07-31-1998
		Type:	MF
		Total Assets:	\$1,786.72 mil

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# Fidelity Contrafund (USD)

**Morningstar Analyst Rtg™**  
 Silver  
 05-16-2012

**Overall Morningstar Rtg™**  
 ★★★★★  
 1,520 US OE Large Growth

**Standard Index**  
 S&P 500 TR

**Category Index**  
 Russell 1000  
 Growth TR USD

**Morningstar Cat**  
 US OE Large Growth

## Performance 05-31-2012

Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2010	3.60	-8.11	12.22	9.45	16.93
2011	4.94	-0.54	-11.64	8.28	-0.14
2012	14.96	—	—	—	8.38

Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Load-adj Mthly	2.05	15.68	2.41	7.46	12.15
Std 03-31-2012	9.40	—	5.18	8.15	12.34
Total Return	2.05	15.68	2.41	7.46	12.15

+/- Std Index	2.47	0.76	3.33	3.33	—
+/- Cat Index	0.57	-1.21	0.40	2.74	—

% Rank Cat	11	22	17	3
No. in Cat	1699	1520	1311	854

7-day Yield —

## Performance Disclosure

The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call 800-544-6666 or visit www.fidelity.com.

## Fees and Expenses

### Sales Charges

Front-End Load % **NA**

Deferred Load % **NA**

### Fund Expenses

Management Fees % 0.63

12b1 Expense % NA

Gross Expense Ratio % **0.81**

## Risk and Return Profile

	3 Yr	5 Yr	10 Yr
Morningstar Rating™	4★	5★	5★
Morningstar Risk	Low	Low	Low
Morningstar Return	+Avg	+Avg	High

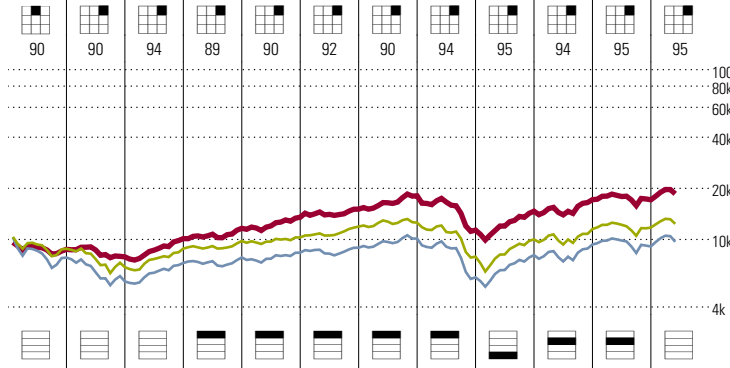
	3 Yr	5 Yr	10 Yr
Standard Deviation	14.92	17.81	14.39
Mean	15.68	2.41	7.46
Sharpe Ratio	1.05	0.17	0.45

MPT Statistics	Standard Index	Best Fit Index Morningstar US Growth TR USD
Alpha	2.05	1.21
Beta	0.90	0.82
R-Squared	93.02	97.15

12-Month Yield	—
30-day SEC Yield	—
Potential Cap Gains Exp	32.78%

## Operations

Family: Fidelity Investments  
 Manager: William Danoff  
 Tenure: 21.8 Years  
 Objective: Growth  
 Base Currency: USD



**Investment Style**  
 Equity  
 Stock %

**Growth of \$10,000**  
 Fidelity Contrafund 18,558  
 Category Average 9,680  
 Standard Index 12,356

**Performance Quartile**  
 (within category)

Year	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	05-12	History
NAV/Price	42.77	38.60	49.35	56.74	64.76	65.21	73.11	45.26	58.28	67.73	67.45	73.10	NAV/Price
Total Return %	-12.59	-9.63	27.95	15.07	16.23	11.54	19.78	-37.16	29.23	16.93	-0.14	8.38	Total Return %
+/- Standard Index	-0.70	12.47	-0.73	4.19	11.32	-4.26	14.29	-0.17	2.76	1.87	-2.25	3.22	+/- Standard Index
+/- Category Index	7.83	18.25	-1.79	8.77	10.97	2.46	7.97	1.27	-7.98	0.22	-2.78	1.21	+/- Category Index
% Rank Cat	—	—	—	5	3	14	19	21	76	35	30	—	% Rank Cat
No. of Funds in Cat	—	—	—	1400	1495	1642	1748	1809	1796	1718	1683	1760	No. of Funds in Cat

## Portfolio Analysis 04-30-2012

Asset Allocation % 03-31-2012	Net %	Long %	Short %
Cash	3.78	3.78	0.00
US Stocks	83.76	83.76	0.00
Non-US Stocks	12.19	12.19	0.00
Bonds	0.17	0.17	0.00
Other/Not Clsfd	0.10	0.10	0.00
Total	100.00	100.00	0.00

Equity Style	Portfolio Statistics	Port Avg	Rel Index	Rel Cat
Value Blend Growth	P/E Ratio TTM	18.7	1.33	1.02
	P/C Ratio TTM	13.6	1.58	1.10
	P/B Ratio TTM	3.1	1.51	0.87
	Geo Avg Mkt Cap \$mil	43257	0.83	0.88

## Fixed-Income Style

Fixed-Income Style	Avg Eff Maturity	Avg Eff Duration	Avg Wtd Coupon	Avg Wtd Price
Ltd Mod Ext	—	—	—	—
	—	—	—	8.05
	—	—	—	—

Credit Quality Breakdown	Bond %
AAA	—
AA	—
A	—
BBB	—
BB	—
B	—
Below B	—
NR/NA	—

Regional Exposure	Stock %	Rel Std Index
Americas	92.6	0.93
Greater Europe	4.8	6.84
Greater Asia	2.7	—

## Top Holdings 03-31-2012

Share since 03-2012	Share Amount	Holdings:	% Net Assets
		393 Total Stocks, 8 Total Fixed-Income, 55% Turnover Ratio	
⊖	14 mil	Apple, Inc.	9.76
⊖	6 mil	Google, Inc. Class A	4.59
⊕	20,745	Berkshire Hathaway Inc Class A	3.00
⊕	23 mil	McDonald's Corporation	2.72
⊕	29 mil	Coca-Cola Co	2.52
⊕	53 mil	Wells Fargo & Co	2.15
⊕	17 mil	Noble Energy Inc	2.02
⊖	38 mil	TJX Companies	1.79
⊖	34 mil	Walt Disney Co	1.79
⊖	11 mil	Nike, Inc. Class B	1.45
⊕	10 mil	Visa, Inc.	1.36
⊕	12 mil	Colgate-Palmolive Company	1.35
⊕	17 mil	Qualcomm, Inc.	1.33
⊖	3 mil	Chipotle Mexican Grill, Inc. Class	1.28
⊕	8 mil	Biogen Idec Inc	1.14

Sector Weightings	Stocks %	Rel Std Index
<b>Cyclical</b>	<b>39.6</b>	<b>1.44</b>
Basic Materials	3.8	1.38
Consumer Cyclical	22.3	2.26
Financial Services	13.2	1.02
Real Estate	0.3	0.15
<b>Sensitive</b>	<b>41.7</b>	<b>0.92</b>
Communication Services	1.3	0.29
Energy	7.0	0.66
Industrials	5.3	0.45
Technology	28.1	1.53
<b>Defensive</b>	<b>18.8</b>	<b>0.69</b>
Consumer Defensive	9.9	0.82
Healthcare	8.9	0.76
Utilities	0.0	0.00

# Fidelity Equity-Income (USD)

**Overall Morningstar Rtg™**  
★★  
1,096 US OE Large Value

**Standard Index**  
S&P 500 TR

**Category Index**  
Russell 1000 Value TR USD

**Morningstar Cat**  
US OE Large Value

Performance 05-31-2012					
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2010	6.16	-12.30	10.97	11.45	15.13
2011	6.44	-1.57	-19.16	12.54	-4.68
2012	10.26	—	—	—	3.37

Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Load-adj Mthly	-8.14	11.78	-4.58	2.81	11.21
Std 03-31-2012	-1.25	—	-1.70	3.10	11.41
Total Return	-8.14	11.78	-4.58	2.81	11.21

+/- Std Index	-7.73	-3.14	-3.66	-1.33	—
+/- Cat Index	-4.26	-1.88	-0.99	-1.34	—
% Rank Cat	76	52	70	74	—
No. in Cat	1246	1096	967	578	—
7-day Yield	—				

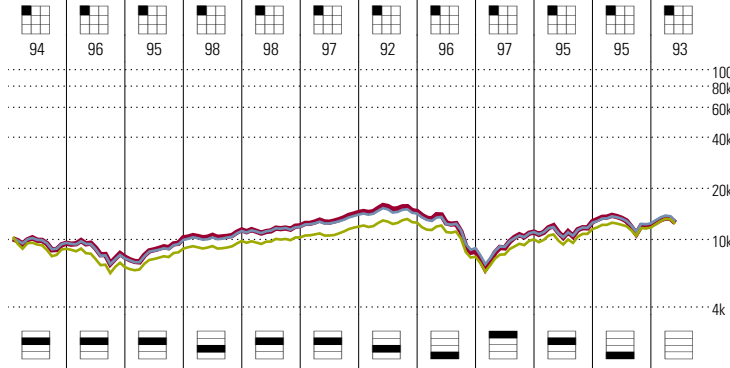
**Performance Disclosure**  
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Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call 800-544-6666 or visit www.fidelity.com.

Fees and Expenses	
<b>Sales Charges</b>	
<b>Front-End Load %</b>	NA
<b>Deferred Load %</b>	NA
<b>Fund Expenses</b>	
Management Fees %	0.46
12b1 Expense %	NA
<b>Gross Expense Ratio %</b>	<b>0.68</b>

Risk and Return Profile			
	3 Yr	5 Yr	10 Yr
Morningstar Rating™	3★	2★	2★
Morningstar Risk	+Avg	+Avg	+Avg
Morningstar Return	Avg	-Avg	-Avg
	3 Yr	5 Yr	10 Yr
Standard Deviation	18.28	21.86	17.92
Mean	11.78	-4.58	2.81
Sharpe Ratio	0.70	-0.14	0.14

MPT Statistics	Standard Index	Best Fit Index
		Russell 1000 Value TR USD
Alpha	-4.28	-2.66
Beta	1.12	1.09
R-Squared	97.06	98.86
12-Month Yield	2.40%	
30-day SEC Yield	2.83%	
Potential Cap Gains Exp	-14.68%	

Operations			
Family:	Fidelity Investments	Ticker:	FEQIX
Manager:	Multiple	Minimum Initial Purchase:	\$2,500
Tenure:	0.7 Year	Min Auto Investment Plan:	\$2,500
Objective:	Equity-Income	Minimum IRA Purchase:	\$500
Base Currency:	USD	Purchase Constraints:	—



Investment Style												
Equity Stock %												
Growth of \$10,000												
Fidelity Equity-Income: 12,535 Category Average: 12,779 Standard Index: 12,356												
Performance Quartile (within category)												
History												
2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	05-12	NAV/Price
48.77	39.67	49.75	52.78	52.78	58.55	55.16	30.87	39.14	44.26	41.31	42.46	Total Return %
-5.02	-17.16	29.96	11.29	5.74	19.81	1.40	-41.64	29.54	15.13	-4.68	3.37	+/- Standard Index
6.87	4.94	1.28	0.41	0.82	4.01	-4.10	-4.64	3.07	0.07	-6.79	-1.79	+/- Category Index
0.57	-1.64	-0.07	-5.21	-1.32	-2.44	1.57	-4.79	9.84	-0.38	-5.07	-0.17	% Rank Cat
47	38	34	68	48	28	53	85	17	26	77	—	No. of Funds in Cat
892	961	1050	1220	1296	1371	1432	1433	1272	1240	1258	1294	

Portfolio Analysis 04-30-2012				Top Holdings 03-31-2012			
<b>Asset Allocation % 03-31-2012</b>	Net %	Long %	Short %	Share Chg since 03-2012	Share Amount	Holdings:	% Net Assets
Cash	5.11	5.11	0.00			254 Total Stocks, 14 Total Fixed-Income, 80% Turnover Ratio	
US Stocks	74.75	74.75	0.00			JPMorgan Chase & Co	4.27
Non-US Stocks	15.28	15.28	0.00	⊖	9 mil	Chevron Corp	3.77
Bonds	0.98	0.98	0.00	⊖	3 mil	Pfizer Inc	3.28
Other/Not Clsfd	3.88	3.88	0.00	⊖	8 mil	Wells Fargo & Co	3.09
Total	100.00	100.00	0.00		3 mil	Procter & Gamble Co	2.47
<b>Equity Style</b>	<b>Portfolio Statistics</b>	Port Avg	Rel Index	Rel Cat			
Value Blend Growth	P/E Ratio TTM	13.6	0.97	1.04	⊕	7 mil	Comcast Corp Class A
	P/C Ratio TTM	7.6	0.89	0.99	⊖	5 mil	Merck & Co Inc
	P/B Ratio TTM	1.8	0.89	1.14	⊕	9 mil	General Electric Co
	Geo Avg Mkt Cap \$mil	47531	0.91	0.82	⊕	2 mil	Johnson & Johnson
					⊕	5 mil	Paychex, Inc.
					⊖	2 mil	Royal Dutch Shell PLC ADR
					⊖	5 mil	AT&T Inc
					⊕	2 mil	WellPoint Inc
					⊕	1 mil	Exxon Mobil Corporation
					⊕	3 mil	MetLife Inc

Sector Weightings		
	Stocks %	Rel Std Index
<b>Cyclical</b>	<b>28.4</b>	<b>1.03</b>
Basic Materials	1.0	0.35
Consumer Cyclical	5.5	0.56
Financial Services	20.0	1.54
Real Estate	1.9	1.00
<b>Sensitive</b>	<b>38.8</b>	<b>0.86</b>
Communication Services	7.9	1.74
Energy	12.8	1.21
Industrials	11.4	0.97
Technology	6.6	0.36
<b>Defensive</b>	<b>32.9</b>	<b>1.21</b>
Consumer Defensive	13.3	1.11
Healthcare	15.2	1.31
Utilities	4.4	1.19

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# Fidelity OTC (USD)

**Morningstar Analyst Rtg™**  
**Bronze** 01-12-2012

**Overall Morningstar Rtg™**  
 ★★★★★  
 1,520 US OE Large Growth

**Standard Index**  
 S&P 500 TR

**Category Index**  
 Russell 1000  
 Growth TR USD

**Morningstar Cat**  
 US OE Large Growth

## Performance 05-31-2012

Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2010	5.80	-12.55	14.26	13.66	20.14
2011	9.70	-0.86	-13.88	6.32	-0.42
2012	17.20	—	—	—	2.83

Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Load-adj Mthly	-8.19	16.88	4.37	7.30	12.35
Std 03-31-2012	6.39	—	8.82	7.71	12.97
Total Return	-8.19	16.88	4.37	7.30	12.35

+/- Std Index	-7.78	1.96	5.30	3.16	—
+/- Cat Index	-9.68	-0.01	2.36	2.58	—

% Rank Cat	85	15	5	3	—
No. in Cat	1699	1520	1311	854	—

7-day Yield —

### Performance Disclosure

The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call 800-544-6666 or visit advisor.fidelity.com.

### Fees and Expenses

<b>Sales Charges</b>	
<b>Front-End Load %</b>	NA
<b>Deferred Load %</b>	NA
<b>Fund Expenses</b>	
Management Fees %	0.71
12b1 Expense %	NA
<b>Gross Expense Ratio %</b>	<b>0.94</b>

### Risk and Return Profile

	3 Yr	5 Yr	10 Yr
Morningstar Rating™	4★	4★	4★
Morningstar Risk	High	High	High
Morningstar Return	+Avg	High	High

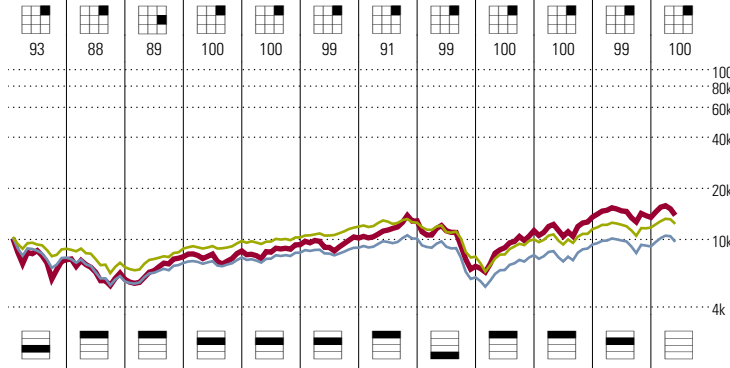
	3 Yr	5 Yr	10 Yr
Standard Deviation	20.91	24.95	20.99
Mean	16.88	4.37	7.30
Sharpe Ratio	0.85	0.26	0.36

MPT Statistics	Standard Index	Best Fit Index Morningstar US Growth TR USD
Alpha	-0.76	-2.17
Beta	1.22	1.12
R-Squared	87.60	93.89

12-Month Yield	—
30-day SEC Yield	—
Potential Cap Gains Exp	1.30%

### Operations

Family:	Fidelity Investments
Manager:	Gavin Baker
Tenure:	2.9 Years
Objective:	Growth
Base Currency:	USD



**Investment Style**  
 Equity  
 Stock %

**Growth of \$10,000**

- Fidelity OTC: 13,868
- Category Average: 9,680
- Standard Index: 12,356

**Performance Quartile**  
 (within category)

Year	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	05-12	History
NAV/Price	31.17	23.91	32.47	34.69	37.79	41.36	52.17	28.18	45.72	54.93	54.70	56.25	NAV/Price
Total Return %	-24.07	-23.29	35.80	8.12	8.94	9.45	26.14	-45.98	62.24	20.14	-0.42	2.83	Total Return %
+/- Standard Index	-12.18	-1.19	7.12	-2.76	4.02	-6.35	20.64	-8.99	35.78	5.08	-2.53	-2.32	+/- Standard Index
+/- Category Index	-3.64	4.59	6.05	1.82	3.67	0.37	14.32	-7.55	25.03	3.43	-3.06	-4.33	+/- Category Index
% Rank Cat	60	22	13	47	29	27	7	88	3	13	32	—	% Rank Cat
No. of Funds in Cat	1064	1234	1311	1400	1495	1642	1748	1809	1796	1718	1683	1760	No. of Funds in Cat

### Portfolio Analysis 04-30-2012

Asset Allocation % 03-31-2012	Net %	Long %	Short %
Cash	0.42	0.42	0.00
US Stocks	88.75	88.75	0.00
Non-US Stocks	10.83	10.83	0.00
Bonds	0.00	0.00	0.00
Other/Not Clsfd	0.00	0.00	0.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>

Equity Style	Value	Blend	Growth	Port Avg	Rel Index	Rel Cat
P/E Ratio TTM	19.1	1.36	1.05	—	—	—
P/C Ratio TTM	12.1	1.40	0.98	—	—	—
P/B Ratio TTM	3.0	1.46	0.85	—	—	—
Geo Avg Mkt Cap \$mil	21234	0.41	0.43	—	—	—

### Fixed-Income Style

	Ltd	Mod	Ext	Avg Eff Maturity	Avg Eff Duration	Avg Wtd Coupon	Avg Wtd Price
				—	—	—	—
				—	—	—	—
				—	—	—	—

### Credit Quality Breakdown —

	Bond %
AAA	—
AA	—
A	—
BBB	—
BB	—
B	—
Below B	—
NR/NA	—

### Regional Exposure

	Stock %	Rel Std Index
Americas	90.8	0.91
Greater Europe	7.6	10.93
Greater Asia	1.6	—

### Top Holdings 03-31-2012

Share since 03-2012	Share Amount	Holdings:	% Net Assets
		237 Total Stocks, 0 Total Fixed-Income, 158% Turnover Ratio	
	2 mil	Apple, Inc.	15.55
	740,222	Google, Inc. Class A	5.54
⊕	11 mil	Microsoft Corporation	4.27
⊕	21 mil	NVIDIA Corporation	3.74
⊕	8 mil	Oracle Corporation	2.82
⊕	6 mil	Questcor Pharmaceuticals, Inc.	2.73
⊕	3 mil	Qualcomm, Inc.	2.70
⊕	13 mil	NII Holdings Inc	2.69
⊕	4 mil	Green Mountain Coffee Roasters, In	2.41
⊕	10 mil	Accretive Health Inc	2.29
⊕	5 mil	Tesla Motors, Inc.	2.25
⊕	2 mil	Randgold Resources, Ltd. ADR	1.60
⊕	3 mil	Altera Corp.	1.58
⊕	4 mil	Comcast Corp Class A	1.48
⊕	2 mil	Lululemon Athletica, Inc.	1.44

### Sector Weightings

	Stocks %	Rel Std Index
<b>Cyclical</b>	<b>20.7</b>	<b>0.75</b>
Basic Materials	3.2	1.19
Consumer Cyclical	13.7	1.39
Financial Services	3.7	0.29
Real Estate	0.0	0.00
<b>Sensitive</b>	<b>65.9</b>	<b>1.46</b>
Communication Services	4.7	1.04
Energy	2.8	0.26
Industrials	0.2	0.02
Technology	58.2	3.17
<b>Defensive</b>	<b>13.4</b>	<b>0.49</b>
Consumer Defensive	2.9	0.24
Healthcare	10.5	0.90
Utilities	0.0	0.00

# MFS High Income A (USD)

**Overall Morningstar Rtg™**  
★★  
512 US OE High Yield Bond

**Standard Index**  
Barclays US Agg  
Bond TR USD

**Category Index**  
BofAML US HY  
Master II TR USD

**Morningstar Cat**  
US OE High Yield  
Bond

Performance 05-31-2012					
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2010	4.46	0.08	6.90	3.24	15.39
2011	3.77	0.56	-6.07	6.23	4.11
2012	5.03	—	—	—	4.38
Trailing Returns					
	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Load-adj Mthly	-1.91	14.03	4.02	6.84	8.64
Std 03-31-2012	0.37	—	4.50	6.98	8.70
Total Return	2.98	15.90	5.03	7.36	8.79
+/- Std Index	-4.14	8.77	-1.69	1.64	—
+/- Cat Index	-0.36	-0.71	-2.33	-1.48	—
% Rank Cat	40	22	67	60	—
No. in Cat	582	512	449	303	—
7-day Yield	—				

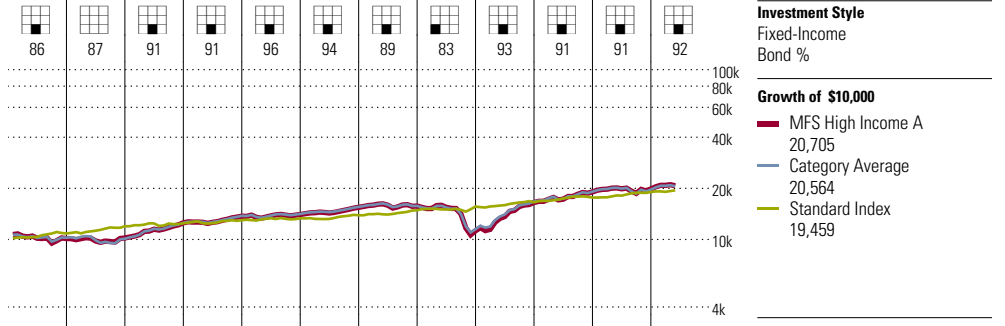
**Performance Disclosure**  
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Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call 800-343-2829 or visit www.mfs.com.

Fees and Expenses	
<b>Sales Charges</b>	
<b>Front-End Load %</b>	<b>4.75</b>
<b>Deferred Load %</b>	<b>NA</b>
<b>Fund Expenses</b>	
Management Fees %	0.46
12b1 Expense %	0.25
<b>Gross Expense Ratio %</b>	<b>0.95</b>

Risk and Return Profile			
	3 Yr	5 Yr	10 Yr
Morningstar Rating™	3★	2★	2★
Morningstar Risk	Avg	+Avg	Avg
Morningstar Return	Avg	-Avg	-Avg
Standard Deviation	8.28	13.80	10.37
Mean	15.90	5.03	7.36
Sharpe Ratio	1.82	0.36	0.56

MPT Statistics	Standard Index	Best Fit Index BofAML US HY Master II TR USD
Alpha	14.84	-0.28
Beta	0.03	0.98
R-Squared	0.01	98.09
12-Month Yield	6.96%	
30-day SEC Yield	5.51%	
Potential Cap Gains Exp	-24.04%	

Operations	
Family:	MFS
Manager:	Multiple
Tenure:	5.7 Years
Objective:	Corporate Bond - High Yield
Base Currency:	USD



Year	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	05-12	History
NAV/Price	3.82	3.50	3.96	4.01	3.80	3.90	3.67	2.41	3.23	3.46	3.36	3.41	NAV/Price
Total Return %	1.24	0.77	22.76	9.39	2.34	10.32	1.72	-28.47	46.72	15.39	4.11	4.38	Total Return %
+/- Standard Index	-7.20	-9.49	18.65	5.05	-0.09	5.99	-5.25	-33.71	40.79	8.85	-3.73	2.05	+/- Standard Index
+/- Category Index	-3.23	2.66	-5.39	-1.48	-0.40	-1.40	-0.52	-2.08	-10.79	0.20	-0.27	-0.56	+/- Category Index
% Rank Cat	66	32	62	60	55	40	54	75	54	22	33	—	% Rank Cat
No. of Funds in Cat	414	425	455	493	518	549	542	559	543	574	573	606	No. of Funds in Cat

Portfolio Analysis 04-30-2012				Top Holdings 03-31-2012			
<b>Asset Allocation % 03-31-2012</b>	Net %	Long %	Short %	Share Chg since 03-2012	Share Amount	Holdings:	% Net Assets
Cash	4.31	4.40	0.09			1 Total Stocks, 402 Total Fixed-Income, 60% Turnover Ratio	
US Stocks	0.05	0.05	0.00			8 mil Hca 8.5%	0.86
Non-US Stocks	0.00	0.00	0.00			6 mil Ford Motor Credit Co 12%	0.77
Bonds	92.04	92.04	0.00			7 mil Engy Future Inter Hldg Co LI 10%	0.77
Other/Not Clsfd	3.60	3.60	0.00			7 mil Harrahs Oper 11.25%	0.74
Total	100.00	100.09	0.09			6 mil Commrcl Barge Line 12.5%	0.64
<b>Equity Style</b>	<b>Portfolio Statistics</b>	Port Avg	Rel Index	Rel Cat			
Value Blend Growth	P/E Ratio TTM	—	—	—			
Large Mid Small	P/C Ratio TTM	—	—	—			
	P/B Ratio TTM	1.3	0.58	—			
	Geo Avg Mkt Cap \$mil	343	0.04	—			
<b>Fixed-Income Style</b>	Avg Eff Maturity		7.05				
Ltd Mod Ext	Avg Eff Duration		4.08				
	Avg Wtd Coupon		8.43				
	Avg Wtd Price		108.10				
<b>Credit Quality Breakdown 04-30-2012</b>			Bond %				
AAA			0.58				
AA			3.84				
A			0.30				
BBB			3.97				
BB			30.76				
B			45.52				
Below B			15.08				
NR/NA			-0.05				
<b>Regional Exposure</b>	Stock %		Rel Std Index				
Americas	100.0		—				
Greater Europe	0.0		—				
Greater Asia	0.0		—				

Sector Weightings	Stocks %	Rel Std Index
<b>Cyclical</b>	<b>0.0</b>	—
Basic Materials	0.0	—
Consumer Cyclical	0.0	—
Financial Services	0.0	—
Real Estate	0.0	—
<b>Sensitive</b>	<b>100.0</b>	—
Communication Services	0.0	—
Energy	0.0	—
Industrials	100.0	—
Technology	0.0	—
<b>Defensive</b>	<b>0.0</b>	—
Consumer Defensive	0.0	—
Healthcare	0.0	—
Utilities	0.0	—

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# Nationwide Bond Index A (USD)

**Overall Morningstar Rtg™**  
★★  
1,006 US OE Intermediate-Term Bond

**Standard Index**  
Barclays US Agg Bond TR USD

**Category Index**  
Barclays US Govt/Credit 5-10 Yr TR USD

**Morningstar Cat**  
US OE Intermediate-Term Bond

Performance 05-31-2012					
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2010	1.59	3.40	2.27	-1.41	5.91
2011	0.22	2.07	3.68	0.99	7.11
2012	0.19	—	—	—	2.06
Trailing Returns					
1 Yr	3 Yr	5 Yr	10 Yr	Incept	
Load-adj Mthly	0.35	4.29	4.73	4.40	5.21
Std 03-31-2012	0.92	—	4.27	4.49	5.13
Total Return	6.47	6.37	5.98	5.02	5.72
+/- Std Index	-0.65	-0.75	-0.74	-0.70	—
+/- Cat Index	-4.00	-3.93	-2.46	-1.95	—
% Rank Cat	33	87	59	64	
No. in Cat	1182	1006	868	599	
7-day Yield	2.31				

**Performance Disclosure**  
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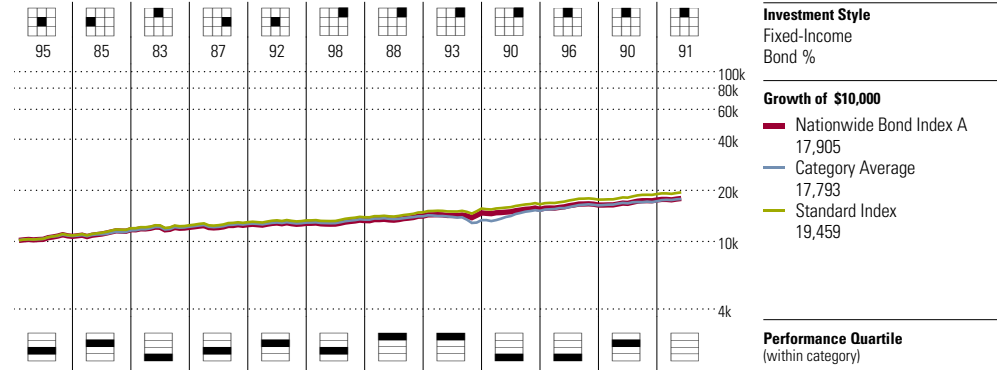
Fees and Expenses	
<b>Sales Charges</b>	
<b>Front-End Load %</b>	5.75
<b>Deferred Load %</b>	NA
<b>Fund Expenses</b>	
Management Fees %	0.20
12b1 Expense %	0.25
<b>Gross Expense Ratio %</b>	0.68

Risk and Return Profile			
	3 Yr	5 Yr	10 Yr
Morningstar Rating™	1★	2★	2★
Morningstar Risk	-Avg	-Avg	-Avg
Morningstar Return	Low	-Avg	-Avg
	3 Yr	5 Yr	10 Yr
Standard Deviation	2.74	3.49	3.61
Mean	6.37	5.98	5.02
Sharpe Ratio	2.24	1.42	0.86

MPT Statistics		
	Standard Index	Best Fit Index
		Barclays US Agg Bond TR USD
Alpha	-0.73	-0.73
Beta	1.00	1.00
R-Squared	99.70	99.70

12-Month Yield	2.57%
30-day SEC Yield	1.49%
Potential Cap Gains Exp	7.03%

Operations	
Family:	Nationwide
Manager:	Multiple
Tenure:	2.0 Years
Objective:	Corporate Bond - General
Base Currency:	USD



Year	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	05-12	History
NAV/Price	10.60	11.09	11.05	11.06	10.84	10.78	10.95	10.95	11.04	11.34	11.72	11.84	NAV/Price
Total Return %	7.15	9.45	3.18	3.73	1.87	3.75	6.31	4.45	4.99	5.91	7.11	2.06	Total Return %
+/- Standard Index	-1.29	-0.80	-0.93	-0.61	-0.56	-0.59	-0.65	-0.79	-0.94	-0.63	-0.73	-0.28	+/- Standard Index
+/- Category Index	-1.67	-3.58	-2.80	-1.57	0.04	-0.06	-1.24	-0.61	-1.51	-3.51	-3.68	-1.81	+/- Category Index
% Rank Cat	65	26	80	58	47	63	21	13	94	83	25	—	% Rank Cat
No. of Funds in Cat	706	784	952	1035	1043	1092	1097	1135	1123	1164	1195	1215	No. of Funds in Cat

Portfolio Analysis 05-31-2012				Top Holdings 04-30-2012			
<b>Asset Allocation %</b> 04-30-2012	Net %	Long %	Short %	Share Chg since 04-2012	Share Amount	Holdings:	% Net Assets
Cash	5.93	5.93	0.00		0	Total Stocks, 1,538 Total Fixed-Income, 118% Turnover Ratio	
US Stocks	0.00	0.00	0.00		89 mil	Fidelity Institutional Mmkt Portfo	5.92
Non-US Stocks	0.00	0.00	0.00	✱	22 mil	US Treasury Note 1.5%	1.50
Bonds	91.81	91.81	0.00		20 mil	US Treasury Note 2%	1.39
Other/Not Clsfd	2.26	2.26	0.00		17 mil	US Treasury Note 0.25%	1.13
Total	100.00	100.00	0.00		16 mil	US Treasury Note 1.25%	1.09

Equity Style			Portfolio Statistics		
Value	Blend	Growth	P/E Ratio TTM	P/C Ratio TTM	P/B Ratio TTM
Large	Med	Small	—	—	—
High	Med	Low	Geo Avg Mkt Cap \$mil	—	—

Fixed-Income Style			Credit Quality Breakdown 03-31-2012		
Ltd	Mod	Ext	Bond %	Avg Eff Maturity	Avg Eff Duration
High	Med	Low	AAA	12.01	5.13
			AA	Avg Eff Coupon	3.86
			A	Avg Wtd Price	110.59
			BBB		
			BB		
			B		
			Below B		
			NR/NA		

Share Chg since 04-2012	Share Amount	Holdings:	% Net Assets
	89 mil	Fidelity Institutional Mmkt Portfo	5.92
	22 mil	US Treasury Note 1.5%	1.50
	20 mil	US Treasury Note 2%	1.39
	17 mil	US Treasury Note 0.25%	1.13
	16 mil	US Treasury Note 1.25%	1.09
	16 mil	US Treasury Note 1%	1.08
	15 mil	US Treasury Note 2.125%	1.06
	12 mil	US Treasury Note 4.25%	0.97
	14 mil	US Treasury Note 0.25%	0.90
	13 mil	FNMA	0.89
	13 mil	US Treasury Note 0.125%	0.87
	12 mil	FNMA 0.75%	0.81
	11 mil	FNMA 5%	0.80
	10 mil	GNMA 4.5%	0.74
	10 mil	US Treasury Note 3.5%	0.74

Sector Weightings	Stocks %	Rel Std Index
<b>Cyclical</b>	—	—
Basic Materials	—	—
Consumer Cyclical	—	—
Financial Services	—	—
Real Estate	—	—
<b>Sensitive</b>	—	—
Communication Services	—	—
Energy	—	—
Industrials	—	—
Technology	—	—
<b>Defensive</b>	—	—
Consumer Defensive	—	—
Healthcare	—	—
Utilities	—	—

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# Nationwide International Value Instl Svc (USD)

**Overall Morningstar Rtg™**  
★★  
321 US OE Foreign Large Value

**Standard Index**  
MSCI EAFE NR  
USD

**Category Index**  
MSCI EAFE Value  
NR USD

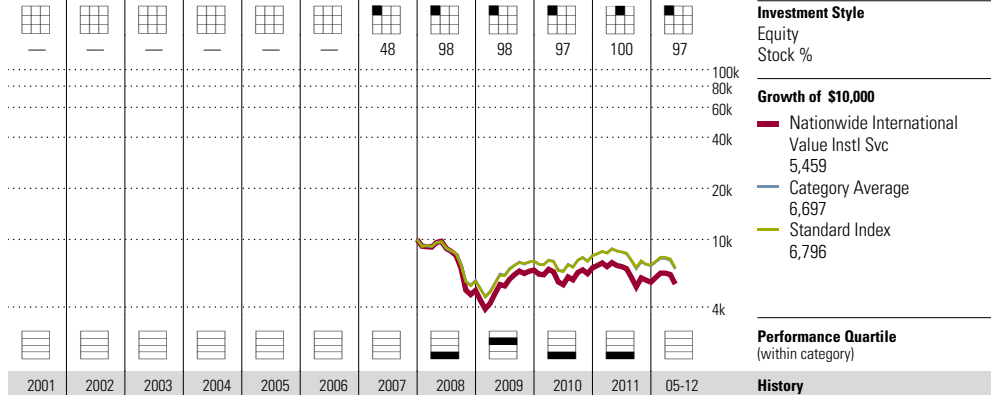
**Morningstar Cat**  
US OE Foreign Large Value

Performance 05-31-2012					
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2010	1.09	-18.83	18.06	6.47	3.15
2011	1.71	0.00	-24.01	6.50	-17.68
2012	13.01	—	—	—	-2.52
Trailing Returns					
	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Load-adj Mthly	-22.30	0.22	—	—	-12.89
Std 03-31-2012	-8.54	—	—	—	-10.31
Total Return	-22.30	0.22	—	—	-12.89
+/- Std Index	-1.81	-3.18	—	—	—
+/- Cat Index	0.32	-0.85	—	—	—
% Rank Cat	51	79	—	—	—
No. in Cat	361	321	—	—	—
7-day Yield	—	—	—	—	—

**Performance Disclosure**  
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Fees and Expenses	
<b>Sales Charges</b>	
Front-End Load %	NA
Deferred Load %	NA
<b>Fund Expenses</b>	
Management Fees %	0.85
12b1 Expense %	NA
Gross Expense Ratio %	1.28

Risk and Return Profile			
	3 Yr	5 Yr	10 Yr
	321 funds	257 funds	145 funds
Morningstar Rating™	2★	—	—
Morningstar Risk	High	—	—
Morningstar Return	-Avg	—	—
	3 Yr	5 Yr	10 Yr
Standard Deviation	23.38	—	—
Mean	0.22	—	—
Sharpe Ratio	0.12	—	—
MPT Statistics			
	Standard Index	Best Fit Index	
		NR USD	MSCI World Ex US
Alpha	-3.22	—	-3.49
Beta	1.15	—	1.16
R-Squared	97.58	—	97.93
12-Month Yield	—	—	—
30-day SEC Yield	—	—	—
Potential Cap Gains Exp	—	—	-49.40%



Year	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	05-12
NAV/Price	—	—	—	—	—	—	9.92	4.94	6.41	6.43	5.15	5.02
Total Return %	—	—	—	—	—	—	-49.92	31.70	3.15	-17.68	-2.52	—
+/- Standard Index	—	—	—	—	—	—	-6.54	-0.07	-4.60	-5.54	1.26	—
+/- Category Index	—	—	—	—	—	—	-5.84	-2.53	-0.10	-5.51	3.57	—
% Rank Cat	—	—	—	—	—	—	93	36	88	93	—	—
No. of Funds in Cat	—	—	—	—	—	—	307	340	364	376	381	—

Portfolio Analysis 05-31-2012				Top Holdings 04-30-2012			
<b>Asset Allocation % 04-30-2012</b>	Net %	Long %	Short %	Share Chg since 04-2012	Share Amount	Holdings: 63 Total Stocks, 0 Total Fixed-Income, 121% Turnover Ratio	% Net Assets
Cash	1.29	1.29	0.00			BP PLC	3.31
US Stocks	0.00	0.00	0.00		876,132	Nestle SA	3.11
Non-US Stocks	97.48	97.48	0.00		96,985	Novartis AG	2.92
Bonds	0.00	0.00	0.00		129,577	Imperial Tobacco Group PLC	2.71
Other/Not Clsfd	1.23	1.23	0.00		538,507	HSBC Holdings PLC	2.54
Total	100.00	100.00	0.00		256,866	Telenor ASA	2.47
<b>Equity Style</b>				<b>Portfolio Statistics</b>			
Value	Blend	Growth	Port Avg	Rel Index	Rel Cat		
Large	Mid	Small	P/E Ratio TTM	9.8	0.95	0.93	80,652
			P/C Ratio TTM	5.9	0.99	1.16	2 mil
			P/B Ratio TTM	1.1	0.95	0.99	Vodafone Group PLC
			Geo Avg Mkt Cap \$mil	27166	1.06	0.97	72,800
							Royal Bank of Canada
							98,200
							Toyota Motor Corp
							339,000
							Itochu Corp.
							323,575
							Fiat Industrial SpA
							50,292
							Anheuser-Busch Inbev SA
							187,900
							Xstrata PLC
							108,100
							Suncor Energy Inc

Credit Quality Breakdown			Bond %
AAA	—	—	—
AA	—	—	—
A	—	—	—
BBB	—	—	—
BB	—	—	—
B	—	—	—
Below B	—	—	—
NR/NA	—	—	—
<b>Regional Exposure</b>			Stock %
Americas	—	—	8.0
Greater Europe	—	—	61.3
Greater Asia	—	—	30.7
<b>Sector Weightings</b>			Stocks %
<b>Cyclical</b>			42.3
Basic Materials	—	—	11.8
Consumer Cyclical	—	—	7.3
Financial Services	—	—	20.7
Real Estate	—	—	2.6
<b>Sensitive</b>			34.7
Communication Services	—	—	6.1
Energy	—	—	9.7
Industrials	—	—	13.3
Technology	—	—	5.6
<b>Defensive</b>			23.0
Consumer Defensive	—	—	13.6
Healthcare	—	—	6.3
Utilities	—	—	3.0

**Operations**

Family: Nationwide  
 Manager: Nick Irish  
 Tenure: 0.9 Year  
 Objective: Foreign Stock

Base Currency: USD  
 Ticker: NWWXSX  
 Minimum Initial Purchase: \$50,000  
 Purchase Constraints: A

Incept: 12-21-2007  
 Type: MF  
 Total Assets: \$169.04 mil

# Nationwide Mid Cap Market Index A (USD)

**Overall Morningstar Rtg™**  
**★★★**  
 385 US OE Mid-Cap Blend

**Standard Index**  
 S&P 500 TR

**Category Index**  
 S&P MidCap 400 TR

**Morningstar Cat**  
 US OE Mid-Cap Blend

## Performance 05-31-2012

Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2010	8.89	-9.74	12.94	13.37	25.85
2011	9.16	-1.19	-20.01	12.65	-2.81
2012	13.32	—	—	—	5.63

Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Load-adj Mthly	-12.40	15.64	-0.24	5.74	5.76
Std 03-31-2012	-4.91	—	2.76	6.25	6.45
Total Return	-7.05	17.95	0.95	6.37	6.26

+/- Std Index	-6.64	3.03	1.87	2.24	—
+/- Cat Index	-0.96	-0.92	-0.77	-0.81	—

% Rank Cat	33	14	15	28	—
No. in Cat	414	385	310	190	—

7-day Yield —

## Performance Disclosure

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## Fees and Expenses

### Sales Charges

Front-End Load %	5.75
Deferred Load %	NA

### Fund Expenses

Management Fees %	0.21
12b1 Expense %	0.25

Gross Expense Ratio %	0.69
-----------------------	------

## Risk and Return Profile

	3 Yr	5 Yr	10 Yr
	385 funds	310 funds	190 funds
Morningstar Rating™	3★	3★	3★
Morningstar Risk	Avg	Avg	Avg
Morningstar Return	Avg	Avg	Avg

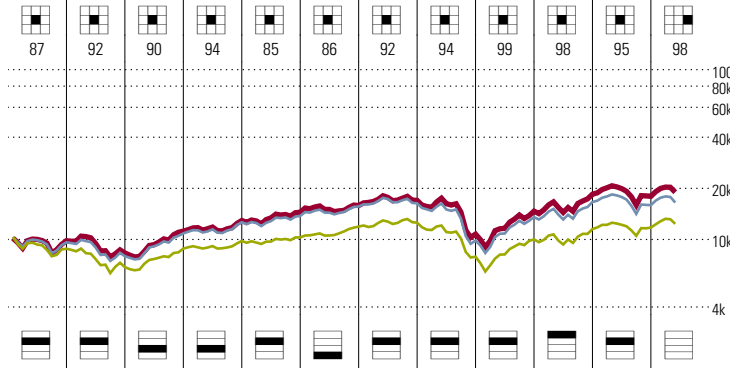
	3 Yr	5 Yr	10 Yr
Standard Deviation	19.39	22.92	18.66
Mean	17.95	0.95	6.37
Sharpe Ratio	0.95	0.12	0.33

MPT Statistics	Standard Index	Best Fit Index
	S&P MidCap 400 TR	
Alpha	0.78	-0.79
Beta	1.16	1.00
R-Squared	92.22	99.99

12-Month Yield	—
30-day SEC Yield	—
Potential Cap Gains Exp	7.26%

## Operations

Family:	Nationwide	Ticker:	GMXAX
Manager:	Multiple	Minimum Initial Purchase:	\$2,000
Tenure:	2.1 Years	Min Auto Investment Plan:	\$0
Objective:	Growth	Minimum IRA Purchase:	\$1,000
Base Currency:	USD	Purchase Constraints:	—



Year	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	05-12	History
NAV/Price	11.02	9.30	12.32	13.92	14.77	15.18	14.89	8.81	11.92	14.75	13.14	13.88	NAV/Price
Total Return %	-1.78	-15.28	34.38	15.58	11.82	9.57	7.24	-36.72	36.53	25.85	-2.81	5.63	Total Return %
+/- Standard Index	10.11	6.82	5.70	4.70	6.91	-6.22	1.75	0.28	10.07	10.79	-4.92	0.48	+/- Standard Index
+/- Category Index	-1.17	-0.75	-1.24	-0.90	-0.73	-0.74	-0.74	-0.49	-0.85	-0.79	-1.07	-0.27	+/- Category Index
% Rank Cat	45	49	51	56	28	79	37	36	38	24	48	—	% Rank Cat
No. of Funds in Cat	329	367	421	426	459	464	494	512	451	433	424	437	No. of Funds in Cat

## Portfolio Analysis 05-31-2012

Asset Allocation % 04-30-2012	Net %	Long %	Short %
Cash	1.62	1.64	0.02
US Stocks	98.02	98.02	0.00
Non-US Stocks	0.35	0.35	0.00
Bonds	0.00	0.00	0.00
Other/Not Clsfd	0.01	0.01	0.00
Total	100.00	100.02	0.02

## Equity Style

Value	Blend	Growth	Port Avg	Rel Index	Rel Cat
P/E Ratio TTM	16.9	1.20	1.03		
P/C Ratio TTM	9.6	1.11	1.02		
P/B Ratio TTM	1.9	0.93	0.98		
Geo Avg Mkt Cap \$mil	3352	0.06	0.61		

## Fixed-Income Style

Ltd	Mod	Ext	Avg Eff Maturity	—
			Avg Eff Duration	—
			Avg Wtd Coupon	—
			Avg Wtd Price	—

## Credit Quality Breakdown

	Bond %
AAA	—
AA	—
A	—
BBB	—
BB	—
B	—
Below B	—
NR/NA	—

## Regional Exposure

	Stock %	Rel Std Index
Americas	99.7	1.00
Greater Europe	0.3	0.50
Greater Asia	0.0	—

## Top Holdings 04-30-2012

Share Chg since 04-2012	Share Amount	Holdings:	% Net Assets
		400 Total Stocks, 0 Total Fixed-Income, 24% Turnover Ratio	
★	15 mil	Fidelity Institutional Mmkt Portfo	1.55
	60,290	Regeneron Pharmaceuticals, Inc.	0.86
	119,885	Monster Beverage Corp	0.82
	86,913	Kansas City Southern, Inc.	0.71
	104,397	Macerich Company	0.68
	166,525	Vertex Pharmaceuticals	0.68
	127,159	Ametek, Inc.	0.67
	36,977	Equinix, Inc.	0.64
	112,459	Church & Dwight Company, Inc.	0.60
	68,445	SL Green Realty Corporation	0.59
	56,485	Tractor Supply	0.59
	71,146	Henry Schein, Inc.	0.58
	98,519	Trimble Navigation Ltd.	0.56
	57,750	Advance Auto Parts Inc	0.56
	88,324	PetSmart Inc.	0.54

## Sector Weightings

	Stocks %	Rel Std Index
<b>Cyclical</b>	<b>40.8</b>	<b>1.48</b>
Basic Materials	5.8	2.12
Consumer Cyclical	14.1	1.43
Financial Services	11.8	0.91
Real Estate	9.2	4.72
<b>Sensitive</b>	<b>40.2</b>	<b>0.89</b>
Communication Services	1.6	0.35
Energy	5.3	0.50
Industrials	19.7	1.68
Technology	13.6	0.74
<b>Defensive</b>	<b>19.0</b>	<b>0.70</b>
Consumer Defensive	4.7	0.39
Healthcare	10.0	0.86
Utilities	4.3	1.19



# Neuberger Berman Genesis Tr (USD)

**Morningstar Analyst Rtg™**  
 Silver 11-15-2011

**Overall Morningstar Rtg™**  
 ★★★  
 679 US OE Mid-Cap Growth

**Standard Index**  
 S&P 500 TR

**Category Index**  
 Russell Mid Cap Growth TR USD

**Morningstar Cat**  
 US OE Mid-Cap Growth

## Performance 05-31-2012

Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2010	5.10	-6.91	8.75	14.08	21.38
2011	9.24	0.00	-15.07	12.74	4.60
2012	6.74	—	—	—	1.16

Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Load-adj Mthly	-4.42	16.15	3.22	8.62	11.97
Std 03-31-2012	2.21	—	5.92	9.40	12.41
Total Return	-4.42	16.15	3.22	8.62	11.97

+/- Std Index	-4.00	1.23	4.14	4.48	—
+/- Cat Index	1.90	-2.30	2.05	1.62	—

% Rank Cat	26	52	19	5
No. in Cat	761	679	604	431

7-day Yield —

### Performance Disclosure

The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call 800-877-9700 or visit www.nb.com.

### Fees and Expenses

#### Sales Charges

**Front-End Load %** NA

**Deferred Load %** NA

#### Fund Expenses

Management Fees % 1.06

12b1 Expense % NA

**Gross Expense Ratio %** 1.14

**Prospectus Gross Expense Ratio %** 1.14

### Risk and Return Profile

	3 Yr	5 Yr	10 Yr
Morningstar Rating™	3★	4★	5★
Morningstar Risk	Low	-Avg	Low
Morningstar Return	Avg	+Avg	High

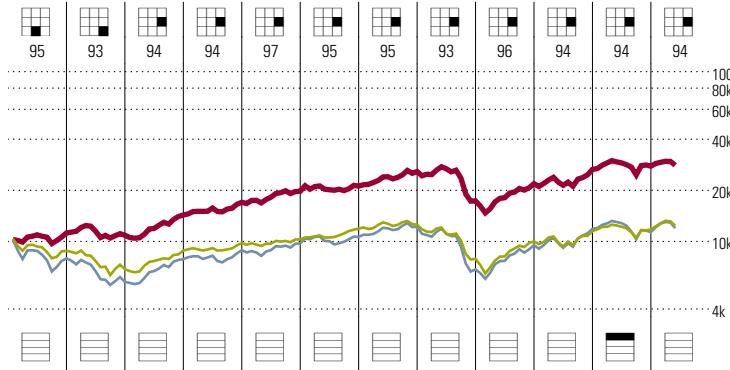
	3 Yr	5 Yr	10 Yr
Standard Deviation	16.49	19.67	16.20
Mean	16.15	3.22	8.62
Sharpe Ratio	0.99	0.22	0.48

MPT Statistics	Standard Index	Best Fit Index
		Russell 2000 Growth TR USD
Alpha	1.94	3.02
Beta	0.95	0.72
R-Squared	84.96	93.83

12-Month Yield	—
30-day SEC Yield	—
Potential Cap Gains Exp	40.36%

### Operations

Family:	Neuberger Berman	Base Currency:	USD
Manager:	Multiple	Ticker:	NBGEX
Tenure:	18.3 Years	Minimum Initial Purchase:	\$0
Objective:	Small Company	Purchase Constraints:	A



**Investment Style**  
 Equity  
 Stock %

**Growth of \$10,000**  
 Neuberger Berman Genesis Tr: 28,102  
 Category Average: 11,971  
 Standard Index: 12,356

**Performance Quartile**  
 (within category)

Year	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	05-12
NAV/Price	29.11	28.14	37.03	42.67	48.55	47.73	49.28	31.09	39.25	47.64	48.20	48.76
Total Return %	12.08	-2.99	31.65	18.68	16.30	7.26	21.80	-32.85	26.25	21.38	4.60	1.16
+/- Standard Index	23.97	19.11	2.97	7.80	11.39	-8.54	16.31	4.15	-0.22	6.31	2.49	-3.99
+/- Category Index	32.23	24.41	-11.06	3.20	4.20	-3.40	10.38	11.47	-20.04	-5.01	6.25	-4.93
% Rank Cat	—	—	—	—	—	—	—	—	—	—	6	—
No. of Funds in Cat	—	—	—	—	—	—	—	—	—	—	751	780

### Portfolio Analysis 03-31-2012

Asset Allocation %	Net %	Long %	Short %	Share Chg since 12-2011	Share Amount	Holdings:	% Net Assets
Cash	4.73	4.73	0.00			144 Total Stocks, 0 Total Fixed-Income, 12% Turnover Ratio	
US Stocks	88.84	88.84	0.00				
Non-US Stocks	5.61	5.61	0.00	✳	370 mil	State Str Instl Invnt Tr Treas Mmkt	3.07
Bonds	0.00	0.00	0.00	⊖	7 mil	Church & Dwight Company, Inc.	2.83
Other/Not Clsfd	0.83	0.83	0.00		6 mil	AptarGroup, Inc.	2.75
Total	100.00	100.00	0.00		5 mil	Oceaneering International	2.40

Equity Style	Portfolio Statistics	Port Avg	Rel Index	Rel Cat
Value Blend Growth	P/E Ratio TTM	20.6	1.47	1.06
	P/C Ratio TTM	14.0	1.63	1.08
	P/B Ratio TTM	3.1	1.51	1.04
	Geo Avg Mkt Cap \$mil	2524	0.05	0.38

Fixed-Income Style	Avg Eff Maturity	Avg Eff Duration	Avg Wtd Coupon	Avg Wtd Price
Ltd Mod Ext	—	—	—	—
	—	—	—	—
	—	—	—	—
	—	—	—	—

Credit Quality Breakdown	Bond %
AAA	—
AA	—
A	—
BBB	—
BB	—
B	—
Below B	—
NR/NA	—

Regional Exposure	Stock %	Rel Std Index
Americas	99.0	1.00
Greater Europe	0.7	1.00
Greater Asia	0.3	—

199 mil	State Str Instl Invnt Tr Treasury P	1.65
2 mil	Idexx Laboratories	1.63
5 mil	Harris Teeter Supermarkets Inc	1.59
3 mil	Polaris Industries, Inc.	1.55
3 mil	Haemonetics Corporation	1.50

Sector Weightings	Stocks %	Rel Std Index
<b>Cyclical</b>	<b>30.0</b>	<b>1.09</b>
Basic Materials	8.8	3.24
Consumer Cyclical	12.7	1.29
Financial Services	8.5	0.66
Real Estate	0.0	0.00
<b>Sensitive</b>	<b>46.9</b>	<b>1.04</b>
Communication Services	0.0	0.00
Energy	14.5	1.37
Industrials	20.9	1.78
Technology	11.6	0.63
<b>Defensive</b>	<b>23.1</b>	<b>0.85</b>
Consumer Defensive	7.9	0.65
Healthcare	12.1	1.04
Utilities	3.1	0.84



# Oppenheimer Global A (USD)

**Morningstar Analyst Rtg™** **Overall Morningstar Rtg™**  
 11-15-2011 **★★★**  
 704 US OE World Stock

**Standard Index**  
 MSCI EAFE NR  
 USD

**Category Index**  
 MSCI World NR  
 USD

**Morningstar Cat**  
 US OE World Stock

US OE World Stock

## Performance 05-31-2012

Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2010	5.89	-13.02	15.34	8.90	15.68
2011	5.70	1.63	-20.15	6.45	-8.69
2012	13.84	—	—	—	-0.04

Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Load-adj Mthly	-21.28	7.17	-4.52	4.46	10.93
Std 03-31-2012	-7.31	—	-0.49	5.50	11.32
Total Return	-16.48	9.31	-3.38	5.08	11.09

+/- Std Index	4.01	5.91	3.96	1.07	—
+/- Cat Index	-5.46	0.32	0.68	1.08	—

% Rank Cat	76	45	45	50	—
No. in Cat	892	704	509	279	—

7-day Yield —

## Performance Disclosure

The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call 800-225-5677 or visit [www.oppenheimerfunds.com](http://www.oppenheimerfunds.com).

## Fees and Expenses

### Sales Charges

Front-End Load %	5.75
Deferred Load %	NA

### Fund Expenses

Management Fees %	0.66
12b1 Expense %	0.24

Gross Expense Ratio %	1.16
-----------------------	------

## Risk and Return Profile

	3 Yr	5 Yr	10 Yr
Morningstar Rating™	2★	3★	3★
Morningstar Risk	Avg	Avg	Avg
Morningstar Return	-Avg	Avg	Avg

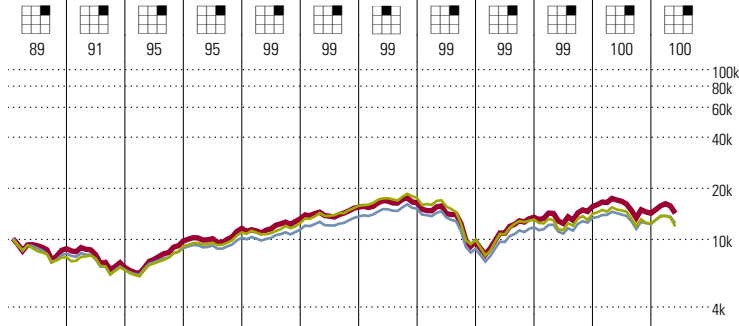
	3 Yr	5 Yr	10 Yr
Standard Deviation	19.76	22.84	19.04
Mean	9.31	-3.38	5.08
Sharpe Ratio	0.54	-0.07	0.26

MPT Statistics	Standard Index	Best Fit Index
	USD	MSCI World NR
Alpha	5.75	-0.40
Beta	0.95	1.11
R-Squared	93.88	98.02

12-Month Yield	—
30-day SEC Yield	—
Potential Cap Gains Exp	14.45%

## Operations

Family:	OppenheimerFunds
Manager:	Rajeev Bhaman
Tenure:	7.8 Years
Objective:	World Stock
Base Currency:	USD



**Investment Style**  
 Equity  
 Stock %

**Growth of \$10,000**  
 — Oppenheimer Global A  
 14,253  
 — Category Average  
 12,442  
 — Standard Index  
 11,926

**Performance Quartile**  
 (within category)

Year	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	05-12	History
NAV/Price	46.73	36.24	51.50	60.77	66.70	73.51	72.56	38.28	53.01	60.37	54.04	54.02	NAV/Price
Total Return %	-11.80	-22.45	43.07	18.67	13.83	17.38	5.97	-41.03	39.20	15.68	-8.69	-0.04	Total Return %
+/- Standard Index	9.65	-6.51	4.49	-1.58	0.30	-8.96	-5.20	2.35	7.43	7.93	3.45	3.75	+/- Standard Index
+/- Category Index	5.03	-2.56	9.97	3.95	4.35	-2.69	-3.07	-0.31	9.22	3.91	-3.15	-0.81	+/- Category Index
% Rank Cat	29	73	13	19	33	71	77	43	28	30	55	—	% Rank Cat
No. of Funds in Cat	314	355	403	399	438	491	581	647	755	865	893	975	No. of Funds in Cat

## Portfolio Analysis 04-30-2012

Asset Allocation %	Net %	Long %	Short %
Cash	0.09	0.09	0.00
US Stocks	38.55	38.55	0.00
Non-US Stocks	61.14	61.14	0.00
Bonds	0.00	0.00	0.00
Other/Not Clsfd	0.22	0.22	0.00
Total	100.00	100.00	0.00

## Equity Style

Value	Blend	Growth	Port Avg	Rel Index	Rel Cat
High	Low	High	15.1	1.46	1.25
Med	Med	Med	11.0	1.85	1.51
Low	Low	Low	1.8	1.53	1.14
			27256	1.07	0.93

## Fixed-Income Style

Ltd	Mod	Ext	High	Med	Low
High	Med	Low	—	—	—
Med	Med	Low	—	—	—
Low	Low	Low	—	—	—

## Credit Quality Breakdown

	Bond %
AAA	—
AA	—
A	—
BBB	—
BB	—
B	—
Below B	—
NR/NA	—

## Regional Exposure

	Stock %	Rel Std Index
Americas	46.5	—
Greater Europe	38.9	—
Greater Asia	14.6	—

## Top Holdings 03-31-2012

Share Chg since 03-2012	Share Amount	Holdings:	% Net Assets
		91 Total Stocks, 0 Total Fixed-Income, 13% Turnover Ratio	
⊖	31 mil	Ericsson Telephone Company	3.54
⊖	8 mil	eBay Inc	3.24
	2 mil	Siemens AG	2.48
	3 mil	Sap AG	2.43
	3 mil	Intuit, Inc.	2.19
⊖	5 mil	European Aeronautic Defence and Sp	2.16
	5 mil	Altera Corp.	2.07
	2 mil	McDonald's Corporation	1.92
	2 mil	WellPoint Inc	1.81
	957,770	LVMH Moet Hennessy Louis Vuitton SA	1.81
	1 mil	Technip	1.79
	5 mil	Assa Abloy AB	1.76
	2 mil	Colgate-Palmolive Company	1.75
	3 mil	Bayerische Motoren Werke AG BMW	1.71
	4 mil	Walt Disney Co	1.71

## Sector Weightings

	Stocks %	Rel Std Index
<b>Cyclical</b>	<b>37.9</b>	—
Basic Materials	2.4	—
Consumer Cyclical	22.0	—
Financial Services	13.1	—
Real Estate	0.4	—
<b>Sensitive</b>	<b>42.0</b>	—
Communication Services	1.3	—
Energy	4.2	—
Industrials	12.3	—
Technology	24.3	—
<b>Defensive</b>	<b>20.1</b>	—
Consumer Defensive	8.7	—
Healthcare	10.7	—
Utilities	0.7	—

# PIMCO Total Return A (USD)

**Morningstar Analyst Rtg™** **Overall Morningstar Rtg™**  
★ **Gold** 04-17-2012 **★★★★**  
 1,006 US OE Intermediate-Term Bond

**Standard Index** Barclays US Agg Bond TR USD  
**Category Index** Barclays US Govt/Credit 5-10 Yr TR USD  
**Morningstar Cat** US OE Intermediate-Term Bond

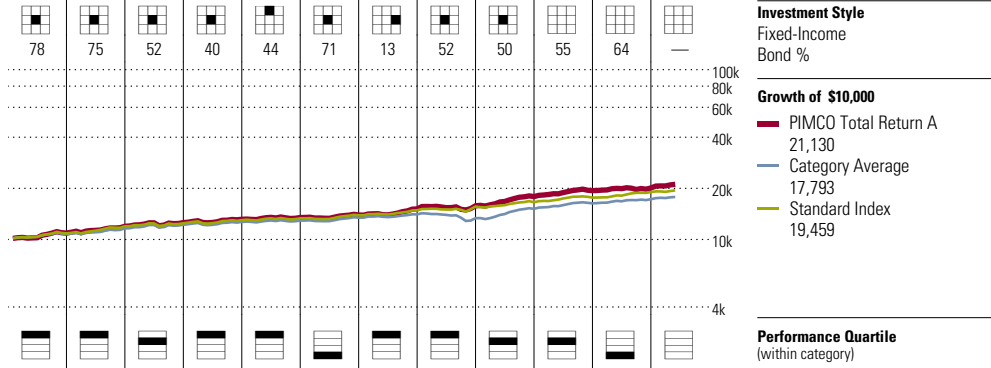
Performance 05-31-2012					
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2010	2.86	2.64	3.70	-1.03	8.36
2011	1.00	1.76	-1.16	2.13	3.74
2012	2.78	—	—	—	5.10
Trailing Returns					
1 Yr	3 Yr	5 Yr	10 Yr	Incept	
Load-adj Mthly	1.71	6.94	7.79	6.07	6.72
Std 03-31-2012	1.61	—	7.04	6.14	6.64
Total Return	5.67	8.31	8.62	6.47	6.98
+/- Std Index	-1.44	1.19	1.90	0.76	—
+/- Cat Index	-4.79	-1.99	0.18	-0.50	—
% Rank Cat					
	57	54	4	11	
No. in Cat					
	1182	1006	868	599	
7-day Yield					
	—				

**Performance Disclosure**  
 The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.  
 The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost.  
 Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call 800-426-0107 or visit www.pimco-funds.com.

Fees and Expenses	
<b>Sales Charges</b>	
<b>Front-End Load %</b>	<b>3.75</b>
<b>Deferred Load %</b>	<b>NA</b>
<b>Fund Expenses</b>	
Management Fees %	0.60
12b1 Expense %	0.25
<b>Gross Expense Ratio %</b>	<b>0.85</b>
<b>Prospectus Gross Expense Ratio %</b>	<b>0.85</b>

Risk and Return Profile				
	3 Yr	5 Yr	10 Yr	
	1006 funds	868 funds	599 funds	
Morningstar Rating™	2★	4★	4★	
Morningstar Risk	+Avg	Avg	Avg	
Morningstar Return	-Avg	+Avg	+Avg	
Standard Deviation	3.57	4.35	4.08	
Mean	8.31	8.62	6.47	
Sharpe Ratio	2.24	1.73	1.10	
MPT Statistics	Standard Index	Best Fit Index		
		Barclays US Credit TR USD		
Alpha	2.27	0.75		
Beta	0.84	0.70		
R-Squared	40.67	68.29		
12-Month Yield				3.46%
30-day SEC Yield				2.53%
Potential Cap Gains Exp				5.98%

**Operations**  
 Family: PIMCO  
 Manager: William Gross  
 Tenure: 25.1 Years  
 Objective: Corporate Bond - General



Year	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	05-12	History
NAV/Price	10.46	10.67	10.71	10.67	10.50	10.38	10.69	10.14	10.80	10.85	10.87	11.28	NAV/Price
Total Return %	8.99	9.69	5.07	4.65	2.41	3.51	8.57	4.32	13.33	8.36	3.74	5.10	Total Return %
+/- Standard Index	0.54	-0.57	0.96	0.31	-0.02	-0.83	1.60	-0.92	7.40	1.81	-4.10	2.77	+/- Standard Index
+/- Category Index	0.17	-3.34	-0.90	-0.65	0.58	-0.30	1.01	-0.73	6.83	-1.06	-7.04	1.23	+/- Category Index
% Rank Cat	16	22	36	22	19	76	2	14	48	31	89	—	% Rank Cat
No. of Funds in Cat	706	784	952	1035	1043	1092	1097	1135	1123	1164	1195	1215	No. of Funds in Cat

Portfolio Analysis 12-31-2011									
<b>Asset Allocation %</b>	Net %	Long %	Short %	Share Chg since 09-2011	Share Amount	Holdings:	0 Total Stocks, 12,753 Total Fixed-Income, 584% Turnover Ratio	% Net Assets	
Cash	-57.26	93.54	150.80						
US Stocks	0.00	0.00	0.00	✱	19,284 mil	FNMA 4.5% TBA		8.41	
Non-US Stocks	0.00	0.00	0.00	✱	17,889 mil	FNMA 4% TBA		7.70	
Bonds	156.51	166.15	9.65	✱	1,722 mil	PIMCO Short-Term Floating NAV Fund		7.07	
Other/Not Clsfd	0.75	0.77	0.02	✱	13,122 mil	Fin Fut Us 5yr Cbt 03/30/12		6.63	
Total	100.00	260.46	160.46	✱	10,464 mil	Ois Usd R Fed101/0.50 09/19/12 Myc		4.30	
<b>Equity Style</b>	Value	Blend	Growth	✱	6,973 mil	Irs Usd 3ml/4.25 06/15/11 Cme		-3.88	
<b>Portfolio Statistics</b>	P/E Ratio TTM	—	—	✱	7,000 mil	Ois Usd R Fed101/0.50 09/19/12 Fbf		2.88	
	P/C Ratio TTM	—	—	✱	6,361 mil	Ois Usd R Fed101/1.00 09/19/12 Bps		2.64	
	P/B Ratio TTM	—	—	⊕	4,950 mil	US Treasury Note 3.625%		2.35	
	Geo Avg Mkt Cap \$mil	—	—	✱	5,282 mil	US Treasury Note		2.32	
<b>Fixed-Income Style</b>	Ltd	Mod	Ext	✱	5,651 mil	Cdx Ig17 5y Cme		-2.29	
	Avg Eff Maturity	—	—	✱	4,046 mil	Irs Eur 6me/3.0 03/21/12 Cme		2.27	
	Avg Eff Duration	—	—	✱	4,121 mil	Irs Eur 6me/2.75 03/21/12 Cme		2.26	
	Avg Wtd Coupon	—	—	✱	3,600 mil	Irs Eur 6me/2.0 12/18/13 Cme		1.92	
	Avg Wtd Price	—	—	⊕	9 mil	BRAZIL NTN-F		1.83	

Sector Weightings	Stocks %	Rel Std Index
<b>Cyclical</b>	—	—
Basic Materials	—	—
Consumer Cyclical	—	—
Financial Services	—	—
Real Estate	—	—
<b>Sensitive</b>	—	—
Communication Services	—	—
Energy	—	—
Industrials	—	—
Technology	—	—
<b>Defensive</b>	—	—
Consumer Defensive	—	—
Healthcare	—	—
Utilities	—	—

Base Currency: USD  
 Ticker: PTTAX  
 Minimum Initial Purchase: \$1,000  
 Purchase Constraints: —  
 Incept: 01-13-1997  
 Type: MF  
 Total Assets: \$260,946.80 mil



# State Street Equity 500 Index Svc (USD)

**Overall Morningstar Rtg™**  
★★★  
1,537 US OE Large Blend

**Standard Index**  
S&P 500 TR

**Category Index**  
Russell 1000 TR  
USD

**Morningstar Cat**  
US OE Large Blend

## Performance 05-31-2012

Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2010	5.27	-11.44	11.19	10.66	14.71
2011	5.80	0.00	-14.03	11.79	1.69
2012	12.57	—	—	—	5.05

Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Load-adj Mthly	-0.73	14.57	-1.15	—	6.93
Std 03-31-2012	8.19	—	1.78	—	7.88
Total Return	-0.73	14.57	-1.15	3.83	6.93

+/- Std Index	-0.32	-0.35	-0.23	-0.30	—
+/- Cat Index	0.50	-0.72	-0.40	-0.68	—

% Rank Cat	20	22	34	41
No. in Cat	1734	1537	1346	836

7-day Yield —

## Performance Disclosure

The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.

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Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call 877-517-9758 or visit www.ssfunds.com.

## Fees and Expenses

### Sales Charges

Front-End Load % **NA**

Deferred Load % **NA**

### Fund Expenses

Management Fees % 0.05

12b1 Expense % 0.25

Gross Expense Ratio % **0.35**

## Risk and Return Profile

	3 Yr	5 Yr	10 Yr
Morningstar Rating™	4★	3★	3☆
Morningstar Risk	Avg	-Avg	-Avg
Morningstar Return	+Avg	Avg	Avg

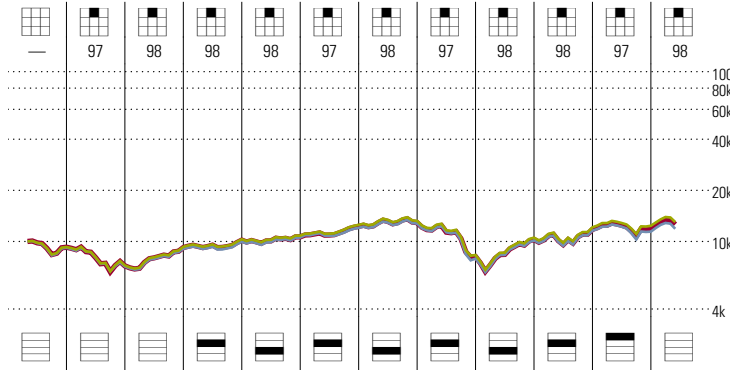
	3 Yr	5 Yr	10 Yr
Standard Deviation	16.06	19.08	15.95
Mean	14.57	-1.15	3.83
Sharpe Ratio	0.92	-0.01	0.20

MPT Statistics	Standard Index	Best Fit Index S&P 500 TR
Alpha	-0.32	-0.32
Beta	1.00	1.00
R-Squared	99.99	99.99

12-Month Yield	—
30-day SEC Yield	—
Potential Cap Gains Exp	10.34%

## Operations

Family:	State Street Master Funds
Manager:	Multiple
Tenure:	9.5 Years
Objective:	Growth and Income



**Investment Style**  
Equity  
Stock %

**Growth of \$10,000**  
— State Street Equity 500 Index Svc  
12,582  
— Category Average  
11,873  
— Standard Index  
13,007

**Performance Quartile**  
(within category)

Year	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	05-12	History
NAV/Price	—	—	9.33	10.10	10.40	11.82	12.22	7.49	9.30	10.51	10.50	11.03	NAV/Price
Total Return %	—	-22.39	28.21	10.57	4.55	15.36	5.16	-36.93	26.16	14.71	1.69	5.05	Total Return %
+/- Standard Index	—	-0.29	-0.48	-0.31	-0.36	-0.44	-0.33	0.06	-0.30	-0.36	-0.42	-0.11	+/- Standard Index
+/- Category Index	—	-0.73	-1.68	-0.83	-1.72	-0.10	-0.61	0.66	-2.27	-1.39	0.19	-0.30	+/- Category Index
% Rank Cat	—	—	—	41	64	32	56	36	58	35	22	—	% Rank Cat
No. of Funds in Cat	—	—	—	1611	1743	1980	2090	2086	2027	2010	1786	1816	No. of Funds in Cat

## Portfolio Analysis 05-31-2012

Asset Allocation % 04-30-2012	Net %	Long %	Short %
Cash	2.12	2.16	0.04
US Stocks	95.29	95.29	0.00
Non-US Stocks	2.59	2.59	0.00
Bonds	0.00	0.00	0.00
Other/Not Clsfd	0.00	0.00	0.00
Total	100.00	100.04	0.04

Equity Style	Portfolio Statistics	Port Avg	Rel Index	Rel Cat
Value Blend Growth	P/E Ratio TTM	14.0	1.00	1.01
	P/C Ratio TTM	8.6	1.00	0.96
	P/B Ratio TTM	2.0	1.00	0.96
	Geo Avg Mkt Cap \$mil	52345	1.00	0.73

## Fixed-Income Style

Fixed-Income Style	Avg Eff Maturity	Avg Eff Duration	Avg Wtd Coupon	Avg Wtd Price
Ltd Mod Ext	—	—	—	—
High Med Low	—	—	—	—

Credit Quality Breakdown	Bond %
AAA	—
AA	—
A	—
BBB	—
BB	—
B	—
Below B	—
NR/NA	—

Regional Exposure	Stock %	Rel Std Index
Americas	99.3	1.00
Greater Europe	0.7	0.99
Greater Asia	0.0	—

## Top Holdings 04-30-2012

Share since 04-2012	Share Amount	Holdings:	% Net Assets
		501 Total Stocks, 3 Total Fixed-Income, 15% Turnover Ratio	
⊕	140,384	Apple, Inc.	4.11
⊕	709,547	Exxon Mobil Corporation	3.07
⊕	35,800	S+P 500 E Mini Index Futures Jun12	2.50
⊖	40 mil	AIM Prime Fund	1.98
⊕	174,242	International Business Machines Co	1.81
⊕	1 mil	Microsoft Corporation	1.80
⊕	297,346	Chevron Corp	1.59
⊕	2 mil	General Electric Co	1.56
⊕	893,250	AT&T Inc	1.47
⊕	413,649	Johnson & Johnson	1.35
⊕	792,749	Wells Fargo & Co	1.33
⊕	415,019	Procter & Gamble Co	1.32
⊕	1 mil	Pfizer Inc	1.30
⊕	340,211	Coca-Cola Co	1.30
⊕	573,715	JPMorgan Chase & Co	1.24

## Sector Weightings

Sector	Stocks %	Rel Std Index
<b>Cyclical</b>	<b>27.6</b>	<b>1.00</b>
Basic Materials	2.7	1.00
Consumer Cyclical	9.9	1.00
Financial Services	13.0	1.00
Real Estate	1.9	1.00
<b>Sensitive</b>	<b>45.2</b>	<b>1.00</b>
Communication Services	4.5	1.00
Energy	10.6	1.00
Industrials	11.7	1.00
Technology	18.3	1.00
<b>Defensive</b>	<b>27.2</b>	<b>1.00</b>
Consumer Defensive	12.0	1.00
Healthcare	11.6	1.00
Utilities	3.6	1.00

# T. Rowe Price Growth Stock (USD)

**Morningstar Analyst Rtg™**  
Neutral

**Overall Morningstar Rtg™**  
01-18-2012 ★★★★★  
1,520 US OE Large Growth

**Standard Index**  
S&P 500 TR

**Category Index**  
Russell 1000  
Growth TR USD

**Morningstar Cat**  
US OE Large Growth

## Performance 05-31-2012

Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2010	4.29	-11.78	14.14	11.34	16.93
2011	5.19	0.06	-14.48	10.01	-0.97
2012	19.13	—	—	—	10.93

Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Load-adj Mthly	3.00	17.06	1.35	5.65	10.45
Std 03-31-2012	12.15	—	4.57	5.63	10.61
Total Return	3.00	17.06	1.35	5.65	10.45

+/- Std Index	3.41	2.14	2.27	1.51	—
+/- Cat Index	1.51	0.17	-0.66	0.93	—

% Rank Cat	8	12	33	15	—
No. in Cat	1699	1520	1311	854	—

7-day Yield	0.00
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### Performance Disclosure

The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call 800-638-5660 or visit [www.troweprice.com](http://www.troweprice.com).

### Fees and Expenses

#### Sales Charges

Front-End Load %	NA
Deferred Load %	NA

#### Fund Expenses

Management Fees %	0.53
12b1 Expense %	NA

Gross Expense Ratio %	0.70
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### Risk and Return Profile

	3 Yr	5 Yr	10 Yr
Morningstar Rating™	4★	3★	4★
Morningstar Risk	+Avg	Avg	Avg
Morningstar Return	+Avg	+Avg	+Avg

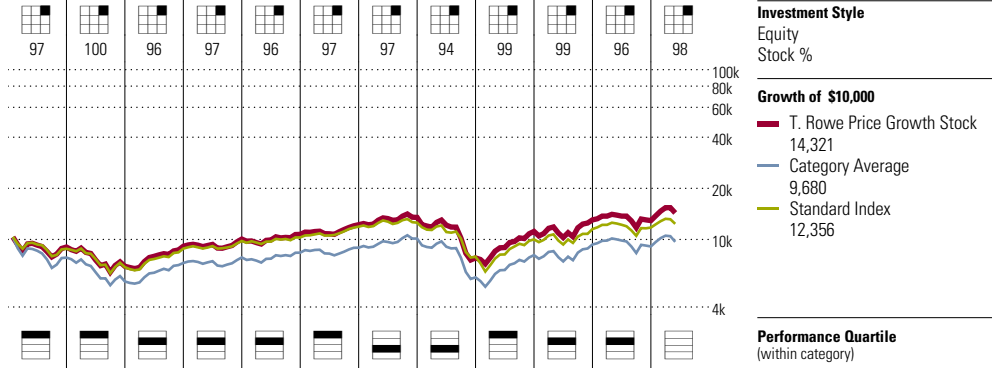
	3 Yr	5 Yr	10 Yr
Standard Deviation	18.51	21.01	17.30
Mean	17.06	1.35	5.65
Sharpe Ratio	0.94	0.13	0.30

MPT Statistics	Standard Index	Best Fit Index
Alpha	0.48	-0.61
Beta	1.12	1.02
R-Squared	93.98	98.47

12-Month Yield	—
30-day SEC Yield	—
Potential Cap Gains Exp	9.94%

### Operations

Family:	T. Rowe Price	Ticker:	PRGFX
Manager:	Robert Bartolo	Minimum Initial Purchase:	\$2,500
Tenure:	4.7 Years	Min Auto Investment Plan:	\$0
Objective:	Growth	Minimum IRA Purchase:	\$1,000
Base Currency:	USD	Purchase Constraints:	—



Year	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	05-12
NAV/Price	24.18	18.58	24.33	26.67	28.40	31.63	33.66	19.24	27.51	32.15	31.83	35.31
Total Return %	-9.79	-23.00	31.23	10.24	6.56	14.05	10.37	-42.26	43.25	16.93	-0.97	10.93
+/- Standard Index	2.09	-0.90	2.54	-0.64	1.65	-1.75	4.87	-5.26	16.78	1.87	-3.08	5.78
+/- Category Index	10.63	4.89	1.48	3.94	1.30	4.97	-1.45	-3.82	6.04	0.22	-3.61	3.77
% Rank Cat	7	20	26	27	48	7	67	65	17	35	39	—
No. of Funds in Cat	1064	1234	1311	1400	1495	1642	1748	1809	1796	1718	1683	1760

### Portfolio Analysis 03-31-2012

Asset Allocation %	Net %	Long %	Short %	Share Chg since 12-2011	Share Amount	Holdings:	% Net Assets
Cash	0.91	0.91	0.00			111 Total Stocks, 0 Total Fixed-Income, 30% Turnover Ratio	
US Stocks	92.42	92.42	0.00				
Non-US Stocks	5.08	5.08	0.00	⊖	6 mil	Apple, Inc.	11.24
Bonds	0.00	0.00	0.00	⊖	2 mil	Google, Inc. Class A	3.95
Other/Not Clsfd	1.59	1.59	0.00	⊕	1 mil	Priceline.com, Inc.	3.01
Total	100.00	100.00	0.00	⊖	4 mil	Amazon.com Inc	3.01
				⊖	13 mil	Qualcomm, Inc.	2.92
				⊖	15 mil	Danaher Corporation	2.84
				⊖	2 mil	MasterCard Incorporated Class A	2.68
				⊖	13 mil	Crown Castle International Corp	2.27
				⊖	4 mil	Baidu, Inc. ADR	2.17
				⊖	5 mil	Praxair, Inc.	2.11
				⊕	10 mil	Starbucks Corporation	1.95
				⊖	9 mil	American Tower Corp A	1.90
				⊕	3 mil	Precision Castparts Corp.	1.64
				⊕	4 mil	Visa, Inc.	1.55
				⊕	5 mil	FedEx Corporation	1.55

Equity Style	Portfolio Statistics	Port Avg	Rel Index	Rel Cat
Value Blend Growth	P/E Ratio TTM	23.0	1.64	1.26
	P/C Ratio TTM	15.3	1.78	1.24
	P/B Ratio TTM	4.3	2.12	1.22
	Geo Avg Mkt Cap \$mil	42517	0.81	0.87

Fixed-Income Style	Avg Eff Maturity	Avg Eff Duration	Avg Wtd Coupon	Avg Wtd Price
Ltd Mod Ext	—	—	—	—
	—	—	—	—
	—	—	—	—
	—	—	—	—
	—	—	—	—
	—	—	—	—

Credit Quality Breakdown	Bond %
AAA	—
AA	—
A	—
BBB	—
BB	—
B	—
Below B	—
NR/NA	—

Regional Exposure	Stock %	Rel Std Index
Americas	95.4	0.96
Greater Europe	1.3	1.86
Greater Asia	3.3	—

Sector Weightings	Stocks %	Rel Std Index
<b>Cyclical</b>	<b>32.4</b>	<b>1.18</b>
Basic Materials	1.0	0.35
Consumer Cyclical	23.2	2.35
Financial Services	8.3	0.64
Real Estate	0.0	0.00
<b>Sensitive</b>	<b>58.7</b>	<b>1.30</b>
Communication Services	4.3	0.94
Energy	5.7	0.54
Industrials	16.3	1.40
Technology	32.3	1.76
<b>Defensive</b>	<b>8.9</b>	<b>0.33</b>
Consumer Defensive	2.2	0.18
Healthcare	6.7	0.57
Utilities	0.0	0.00

# T. Rowe Price Mid-Cap Growth Adv (USD)

**Morningstar Analyst Rtg™**  
★ **Gold**  
 04-09-2012

**Overall Morningstar Rtg™**  
 ★★ ★★  
 679 US OE Mid-Cap Growth

**Standard Index**  
 S&P 500 TR

**Category Index**  
 Russell Mid Cap Growth TR USD

**Morningstar Cat**  
 US OE Mid-Cap Growth

Performance 05-31-2012					
Quarterly Returns	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total %
2010	8.32	-8.25	13.04	13.74	27.77
2011	8.65	-1.27	-17.05	10.77	-1.43
2012	13.13	—	—	—	5.14

Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Load-adj Mthly	-5.58	18.14	3.24	8.08	6.08
Std 03-31-2012	2.63	—	7.21	8.55	6.82
Total Return	-5.58	18.14	3.24	8.08	6.08

	3 Yr	5 Yr	10 Yr		
+/- Std Index	-5.17	3.23	4.16	3.95	—
+/- Cat Index	0.73	-0.31	2.07	1.08	—

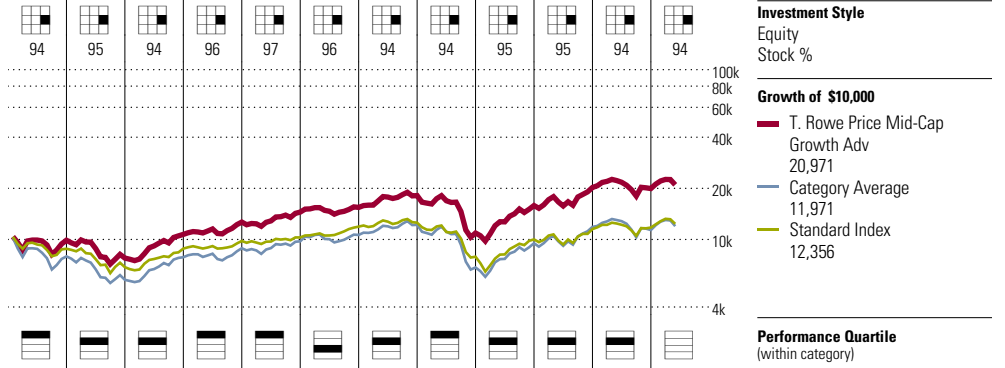
% Rank Cat	35	25	19	11
No. in Cat	761	679	604	431
7-day Yield	0.00			

**Performance Disclosure**  
 The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.  
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 Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call 800-638-5660 or visit [www.troweprice.com](http://www.troweprice.com).

Fees and Expenses	
<b>Sales Charges</b>	
<b>Front-End Load %</b>	<b>NA</b>
<b>Deferred Load %</b>	<b>NA</b>
<b>Fund Expenses</b>	
Management Fees %	0.64
12b1 Expense %	0.25
<b>Gross Expense Ratio %</b>	<b>1.05</b>
<b>Prospectus Gross Expense Ratio %</b>	<b>1.05</b>

Risk and Return Profile			
	3 Yr	5 Yr	10 Yr
Morningstar Rating™	4★	4★	4★
Morningstar Risk	-Avg	Avg	Avg
Morningstar Return	+Avg	+Avg	+Avg
	3 Yr	5 Yr	10 Yr
Standard Deviation	18.32	22.05	18.43
Mean	18.14	3.24	8.08
Sharpe Ratio	1.00	0.22	0.42
MPT Statistics	Standard Index	Best Fit Index Russell Mid Cap Growth TR USD	
Alpha	1.73	0.53	
Beta	1.10	0.95	
R-Squared	92.06	98.54	
12-Month Yield	—		
30-day SEC Yield	—		
Potential Cap Gains Exp	25.78%		

Operations	
Family:	T. Rowe Price
Manager:	Brian Berghuis
Tenure:	20.0 Years
Objective:	Growth
Base Currency:	USD



Year	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	05-12	History
NAV/Price	39.39	30.94	42.66	49.48	53.66	53.18	57.07	32.24	46.77	57.47	51.72	54.38	NAV/Price
Total Return %	-1.10	-21.45	37.88	18.12	14.56	6.56	17.38	-39.81	45.16	27.77	-1.43	5.14	Total Return %
+/- Standard Index	10.78	0.65	9.20	7.24	9.64	-9.24	11.89	-2.81	18.70	12.71	-3.55	-0.01	+/- Standard Index
+/- Category Index	19.05	5.95	-4.83	2.64	2.46	-4.10	5.95	4.51	-1.13	1.39	0.22	-0.94	+/- Category Index
% Rank Cat	7	25	35	15	16	66	38	21	29	30	32	—	% Rank Cat
No. of Funds in Cat	714	786	890	903	936	994	967	934	812	759	751	780	No. of Funds in Cat

Portfolio Analysis 03-31-2012	
<b>Asset Allocation %</b>	Net % Long % Short %
Cash	4.67 4.67 0.00
US Stocks	86.77 86.77 0.00
Non-US Stocks	6.87 6.87 0.00
Bonds	0.00 0.00 0.00
Other/Not Clsfd	1.69 1.69 0.00
Total	100.00 100.00 0.00
<b>Equity Style</b>	Value Blend Growth
	Large Mid Small
<b>Portfolio Statistics</b>	Port Avg Rel Rel
P/E Ratio TTM	17.6 1.26 0.91
P/C Ratio TTM	13.6 1.58 1.04
P/B Ratio TTM	2.9 1.44 0.99
Geo Avg Mkt Cap \$mil	6136 0.12 0.93
<b>Fixed-Income Style</b>	Ltd Mod Ext High Mid Low
Avg Eff Maturity	—
Avg Eff Duration	—
Avg Wtd Coupon	—
Avg Wtd Price	—
<b>Credit Quality Breakdown</b>	Bond %
AAA	—
AA	—
A	—
BBB	—
BB	—
B	—
Below B	—
NR/NA	—
<b>Regional Exposure</b>	Stock % Rel Std Index
Americas	98.8 1.00
Greater Europe	1.2 1.66
Greater Asia	0.0 —

Sector Weightings	Stocks %	Rel Std Index
<b>Cyclical</b>	<b>23.1</b>	<b>0.84</b>
Basic Materials	3.7	1.35
Consumer Cyclical	13.3	1.35
Financial Services	5.6	0.43
Real Estate	0.5	0.28
<b>Sensitive</b>	<b>56.1</b>	<b>1.24</b>
Communication Services	0.0	0.00
Energy	5.6	0.52
Industrials	26.5	2.26
Technology	24.1	1.31
<b>Defensive</b>	<b>20.7</b>	<b>0.76</b>
Consumer Defensive	4.0	0.33
Healthcare	15.3	1.32
Utilities	1.4	0.38

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